

Kuwait Emirates Holding Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	45,884	128,819	181%
Earnings Per Share (fils)	0.26	0.73	181%
Total Operating Revenue (KWD)	152,550	146,992	(3.64%)
Net Operating Profit / (Loss) (KWD)	134,620	122,088	(9%)
Return on Average Equity (ROAE)	0.38%	7.93%	
Return on Average Assets (ROAA)	0.33%	6.48%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	4,599,494	4,508,607	(2.0%)
Non-current Assets	22,865,775	11,730,319	(48.7%)
Total Assets	27,465,269	16,238,926	(40.9%)
Shareholders' Equity*	23,803,411	11,921,561	(49.9%)

Liabilities:

Current Liabilities	345,484	367,474	6.4%
Non-current Liabilities	17,843	22,153	24.2%
Total Liabilities	363,327	389,627	7.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	80,348.1	P/E (x)	6.22
Value (KWD '000)	3,183.1	P/BV (x)	0.74
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.068	YTD Share Turnove	45.58%
Current Market Capitalization (KWD Million)	8.8	Beta	0.53

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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