

Kuwait Emirates Holding Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	1,333,562	482,964	(63.78%)
Earnings Per Share (fils)	7.57	2.74	(63.8%)
Total Operating Revenue (KWD)	329,946	322,428	(2.27%)
Net Operating Profit / (Loss) (KWD)	296,546	259,016	(12.65%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.59%	4.52%	
Return on Average Assets (ROAA)	6.86%	3.21%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	4,464,162	4,488,605	0.5%
Non-current Assets	9,612,756	11,508,467	19.7%
Total Assets	14,076,918	15,997,072	13.6%

Shareholders' Equity*	9,874,461	11,476,749	16.2%
Liabilities:			
Current Liabilities	378,691	294,887	(22.1%)
Non-current Liabilities	19,224	12,614	(34.4%)
Total Liabilities	397,915	307,501	(22.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,789.7	P/E (x)	19.71
Value (KWD '000)	195.8	P/BV (x)	0.83
Closing Price (KWD)	0.054	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.065	YTD Share Turnove	2.15%
Current Market Capitalization (KWD Million)	9.5	Beta	0.50

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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