

Kuwait Co. For Process Plant Cons. & Cont.

1H-2021 Financial Results Announcement

| Profitability | 1H-2020 | 1H-2021 | Variance |
|-------------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 2,699,159 | 4,045,843 | 50% |
| Earnings Per Share (fils) | 24.11 | 35.95 | 49% |
| Total Operating Revenue (KWD) | 26,766,094 | 15,428,140 | (42.4%) |
| Net Operating Profit / (Loss) (KWD) | 3,755,956 | 880,974 | (76.5%) |
| Return on Average Equity (ROAE) | 19.71% | 25.59% | |
| Return on Average Assets (ROAA) | 7.80% | 12.56% | |

| Balance Sheet Summary (KWD) | 30-Jun-20 | 30-Jun-21 | Variance |
|-----------------------------|------------|------------|----------|
| Assets: | | | |
| Current Assets | 45,862,607 | 38,374,458 | (16.3%) |
| Non-current Assets | 17,443,316 | 15,630,951 | (10.4%) |
| Total Assets | 63,305,923 | 54,005,409 | (14.7%) |
| Shareholders' Equity* | 27,314,699 | 30,252,944 | 10.8% |

Liabilities:

| | | | |
|-------------------------|------------|------------|---------|
| Current Liabilities | 33,083,397 | 20,823,883 | (37.1%) |
| Non-current Liabilities | 2,907,827 | 2,928,582 | 0.7% |
| Total Liabilities | 35,991,224 | 23,752,465 | (34.0%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|----------|--------------------|--------|
| Volume (Shrs '000) | 27,384.3 | P/E (x) | 8.86 |
| Value (KWD '000) | 14,275.3 | P/BV (x) | 2.16 |
| Closing Price (KWD) | 0.563 | Dividend Yield | 7.38% |
| Book Value Per Share (KWD) | 0.269 | YTD Share Turnover | 23.64% |
| Current Market Capitalization (KWD Million) | 65.2 | Beta | 0.5 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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