

Kuwait Cement Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	812,986	2,510,208	209%
Earnings Per Share (fils)	1.14	3.52	209%
Total Operating Revenue (KWD)	33,058,189	33,546,186	1%
Net Operating Profit / (Loss) (KWD)	115,226	1,541,085	NM
Return on Average Equity (ROAE)	2.19%	1.77%	
Return on Average Assets (ROAA)	1.43%	1.17%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	46,975,236	44,668,086	(4.9%)
Non-current Assets	245,554,050	250,201,160	1.9%
Total Assets	292,529,286	294,869,246	0.8%
Shareholders' Equity*	189,357,992	201,004,533	6.2%

Liabilities:

Current Liabilities	34,659,999	38,645,952	11.5%
Non-current Liabilities	68,343,854	55,039,699	(19.5%)
Total Liabilities	103,003,853	93,685,651	(9.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	269,228.5	P/E (x)	36.58
Value (KWD '000)	48,506.0	P/BV (x)	0.63
Closing Price (KWD)	0.177	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.282	YTD Share Turnove	37.76%
Current Market Capitalization (KWD Million)	126.2	Beta	0.61

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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