

Kuwait Cement Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	66,965	(667,801)	NM
Earnings Per Share (fils)	0.09	(0.94)	NM
Total Operating Revenue (KWD)	16,126,113	17,294,257	7.2%
Net Operating Profit / (Loss) (KWD)	(545,408)	29,413	NM
Return on Average Equity (ROAE)	1.89%	1.47%	
Return on Average Assets (ROAA)	1.25%	0.98%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	49,672,452	50,505,640	1.7%
Non-current Assets	253,010,303	240,554,492	(4.9%)
Total Assets	302,682,755	291,060,132	(3.8%)
Shareholders' Equity*	207,672,167	186,840,336	(10.0%)

Liabilities:

Current Liabilities	44,151,699	30,214,761	(31.6%)
Non-current Liabilities	50,678,747	73,843,310	45.7%
Total Liabilities	94,830,446	104,058,071	9.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14,912.5	P/E (x)	45.90
Value (KWD '000)	2,880.2	P/BV (x)	0.71
Closing Price (KWD)	0.187	Dividend Yield	2.60%
Book Value Per Share (KWD)	0.262	YTD Share Turnove	2.09%
Current Market Capitalization (KWD Million)	133.3	Beta	0.58

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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