

Kuwait Cement Co.
Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	(523,020)	66,965	NM
Earnings Per Share (fils)	(0.73)	0.09	NM
Total Operating Revenue (KWD)	12,636,516	16,126,113	27.6%
Net Operating Profit / (Loss) (KWD)	(480,607)	(545,408)	(13.5%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	45,043,485	49,672,452	10.3%
Non-current Assets	235,432,045	253,010,303	7.5%
Total Assets	280,475,530	302,682,755	7.9%
Shareholders' Equity*	177,772,080	207,672,167	16.8%

Liabilities:

Current Liabilities	42,920,107	44,151,699	2.9%
Non-current Liabilities	59,634,483	50,678,747	(15.0%)
Total Liabilities	102,554,590	94,830,446	(7.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	57,909.3	P/E (x)	NM
Value (KWD '000)	15,100.2	P/BV (x)	0.90
Closing Price (KWD)	0.254	Dividend Yield	1.91%
Book Value Per Share (KWD)	0.291	YTD Share Turnove	7.90%
Current Market Capitalization (KWD Million)	186.3	Beta	0.56

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Apr-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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