

Kuwait Cement Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	896,565	678,452	(24%)
Earnings Per Share (fils)	1.26	0.95	(24%)
Total Operating Revenue (KWD)	48,193,734	47,392,709	(2%)
Net Operating Profit / (Loss) (KWD)	(3,959,367)	86,716	NM
Return on Average Equity (ROAE)	1.87%	1.80%	
Return on Average Assets (ROAA)	1.24%	1.16%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	45,662,173	48,654,092	6.6%
Non-current Assets	250,126,661	243,904,049	(2.5%)
Total Assets	295,788,834	292,558,141	(1.1%)
Shareholders' Equity*	192,783,725	187,590,052	(2.7%)

Liabilities:

Current Liabilities	42,234,806	39,099,930	(7.4%)
Non-current Liabilities	60,600,998	65,702,264	8.4%
Total Liabilities	102,835,804	104,802,194	1.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	65,121.0	P/E (x)	29.17
Value (KWD '000)	11,293.9	P/BV (x)	0.53
Closing Price (KWD)	0.140	Dividend Yield	3.47%
Book Value Per Share (KWD)	0.263	YTD Share Turnove	9.13%
Current Market Capitalization (KWD Million)	99.8	Beta	0.59

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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