

Kuwait Cement Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	4,580,095	(16,100,665)	NM
Earnings Per Share (fils)	6.42	(22.58)	NM
Total Operating Revenue (KWD)	63,831,351	30,162,834	(52.7%)
Net Operating Profit / (Loss) (KWD)	3,983,604	(14,413,952)	NM
Return on Average Equity (ROAE)	2.36%	NM	
Return on Average Assets (ROAA)	1.52%	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	56,633,621	49,312,306	(12.9%)
Non-current Assets	257,605,226	233,529,241	(9.3%)
Total Assets	314,238,847	282,841,547	(10.0%)
Shareholders' Equity*	202,324,735	175,365,327	(13.3%)

Liabilities:

Current Liabilities	41,387,807	42,748,566	3.3%
Non-current Liabilities	70,364,971	64,580,001	(8.2%)
Total Liabilities	111,752,778	107,328,567	(4.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	99,930.6	P/E (x)	NM
Value (KWD '000)	19,298.2	P/BV (x)	0.96
Closing Price (KWD)	0.229	Dividend Yield	2.12%
Book Value Per Share (KWD)	0.246	YTD Share Turnover	13.63%
Current Market Capitalization (KWD Million)	167.9	Beta	0.52

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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