

Kuwait Cement Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(13,752,774)	(387,013)	NM
Earnings Per Share (fils)	(19.29)	(0.54)	NM
Total Operating Revenue (KWD)	20,632,886	24,143,919	17.0%
Net Operating Profit / (Loss) (KWD)	(12,322,351)	(578,837)	95.3%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	61,922,856	42,573,944	(31.2%)
Non-current Assets	232,935,006	246,905,016	6.0%
Total Assets	294,857,862	289,478,960	(1.8%)
Shareholders' Equity*	174,407,566	191,612,828	9.9%

Liabilities:

Current Liabilities	55,389,524	43,183,872	(22.0%)
Non-current Liabilities	64,913,211	54,514,729	(16.0%)
Total Liabilities	120,302,735	97,698,601	(18.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	48,010.7	P/E (x)	NM
Value (KWD '000)	11,704.1	P/BV (x)	0.92
Closing Price (KWD)	0.240	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.269	YTD Share Turnover	6.55%
Current Market Capitalization (KWD Million)	176.0	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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