

Kuwait Cement Co.

FY-2022 Financial Results Announcement

Net Profit / (Loss) (KWD)				
Earnings Per Share (fils) (3.78) 5.10 NI Total Operating Revenue (KWD) 51,353,425 68,853,915 34.15 Net Operating Profit / (Loss) (KWD) (2,401,347) (1,528,223) 36.45 Cash Dividends Per Share (fils) 5.00 5.00 Bonus Shares (%) 0.0% 0.0% Return on Average Equity (%) NM 1.84% Return on Average Equity (%) NM 1.23% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 42,439,024 46,681,536 10.05 Non-current Assets 252,520,247 249,703,725 (1.1% Total Assets 294,959,271 296,385,261 0.55 Shareholders' Equity' 202,090,408 194,159,924 (3.9% Liabilities: Current Liabilities 40,749,040 31,083,605 (23.7% Non-current Liabilities 51,944,971 70,973,691 36.65 Total Liabilities 92,694,011 102,057,296 10.15 *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,553.9 P/E (x) 38.2	Profitability	FY-2021	FY-2022	Variance (%)
Total Operating Revenue (KWD) 51,353,425 68,853,915 34.19 Net Operating Profit / (Loss) (KWD) (2,401,347) (1,528,223) 36.49 Cash Dividends Per Share (fils) 5.00 5.00 Bonus Shares (%) 0.0% 0.0% Return on Average Equity (%) NM 1.84% Return on Average Assets (%) NM 1.23% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 42,439,024 46,681,536 10.09 Non-current Assets 252,520,247 249,703,725 (1.19% Total Assets 294,959,271 296,385,261 0.59 Shareholders' Equity* 202,090,408 194,159,924 (3.9% Liabilities: Current Liabilities 40,749,040 31,083,605 (23.7% Non-current Liabilities 51,944,971 70,973,691 36.69 Total Liabilities 92,694,011 102,057,296 10.19 Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,553.9 P/E (x) 38.2	Net Profit / (Loss) (KWD)	(2,692,706)	3,639,496	NM
Net Operating Profit / (Loss) (KWD) (2,401,347) (1,528,223) 36.49 Cash Dividends Per Share (fils) 5.00 5.00 Bonus Shares (%) 0.0% 0.0% Return on Average Equity (%) NM 1.84% Return on Average Assets (%) NM 1.23% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 42,439,024 46,681,536 10.09 Non-current Assets 252,520,247 249,703,725 (1.1%) Total Assets 294,959,271 296,385,261 0.59 Shareholders' Equity* 202,090,408 194,159,924 (3.9%) Liabilities: Current Liabilities 40,749,040 31,083,605 (23.7%) Non-current Liabilities 51,944,971 70,973,691 36.69 Total Liabilities 92,694,011 102,057,296 10.19 *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,553.9 P/E (x) 38.2	Earnings Per Share (fils)	(3.78)	5.10	NM
Cash Dividends Per Share (fils) 5.00 5.00 Bonus Shares (%) 0.0% 0.0% Return on Average Equity (%) NM 1.84% Return on Average Assets (%) NM 1.23% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 42,439,024 46,681,536 10.09 Non-current Assets 252,520,247 249,703,725 (1.1%) Total Assets 294,959,271 296,385,261 0.59 Shareholders' Equity* 202,090,408 194,159,924 (3.9%) Liabilities: Current Liabilities 40,749,040 31,083,605 (23.7%) Non-current Liabilities 51,944,971 70,973,691 36.69 Yolar Company Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,553.9 P/E (x) 38.2	Total Operating Revenue (KWD)	51,353,425	68,853,915	34.1%
Bonus Shares (%) 0.0% 0.0%	Net Operating Profit / (Loss) (KWD)	(2,401,347)	(1,528,223)	36.4%
Return on Average Equity (%) NM 1.84% Return on Average Assets (%) NM 1.23% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 42,439,024 46,681,536 10.05 Non-current Assets 252,520,247 249,703,725 (1.1%) Total Assets 294,959,271 296,385,261 0.5% Shareholders' Equity* 202,090,408 194,159,924 (3.9%) Liabilities: 40,749,040 31,083,605 (23.7%) Non-current Liabilities 40,749,040 31,083,605 (23.7%) Non-current Liabilities 51,944,971 70,973,691 36.66 Total Liabilities 92,694,011 102,057,296 10.19 *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,553.9 P/E (x) 38.2	Cash Dividends Per Share (fils)	5.00	5.00	
Return on Average Assets (%) NM 1.23% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 42,439,024 46,681,536 10.09 Non-current Assets 252,520,247 249,703,725 (1.1%) Total Assets 294,959,271 296,385,261 0.59 Shareholders' Equity* 202,090,408 194,159,924 (3.9%) Liabilities: Current Liabilities 40,749,040 31,083,605 (23.7%) Non-current Liabilities 51,944,971 70,973,691 36.69 Total Liabilities 92,694,011 102,057,296 10.19 * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,553.9 P/E (x) 38.2	Bonus Shares (%)	0.0%	0.0%	
Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (% Assets: Current Assets 42,439,024 46,681,536 10.09	Return on Average Equity (%)	NM	1.84%	
Assets: Current Assets	Return on Average Assets (%)	NM	1.23%	
Current Assets 42,439,024 46,681,536 10.09 Non-current Assets 252,520,247 249,703,725 (1.1% Total Assets 294,959,271 296,385,261 0.59 Shareholders' Equity* 202,090,408 194,159,924 (3.9% Liabilities: 40,749,040 31,083,605 (23.7% Non-current Liabilities 51,944,971 70,973,691 36.69 Total Liabilities 92,694,011 102,057,296 10.19 * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,553.9 P/E (x) 38.2	Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Non-current Assets 252,520,247 249,703,725 (1.1% Total Assets 294,959,271 296,385,261 0.59 Shareholders' Equity* 202,090,408 194,159,924 (3.9% Liabilities: Current Liabilities 40,749,040 31,083,605 (23.7% Non-current Liabilities 51,944,971 70,973,691 36.6% Total Liabilities 92,694,011 102,057,296 10.1% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,553.9 P/E (x) 38.2	Assets:			
Total Assets 294,959,271 296,385,261 0.59 Shareholders' Equity* 202,090,408 194,159,924 (3.9% Liabilities: Current Liabilities 40,749,040 31,083,605 (23.7% Non-current Liabilities 51,944,971 70,973,691 36.69 Total Liabilities 92,694,011 102,057,296 10.19 * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,553.9 P/E (x) 38.2	Current Assets	42,439,024	46,681,536	10.0%
Shareholders' Equity* 202,090,408 194,159,924 (3.9%) Liabilities: Current Liabilities 40,749,040 31,083,605 (23.7%) Non-current Liabilities 51,944,971 70,973,691 36.6% Total Liabilities 92,694,011 102,057,296 10.1% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,553.9 P/E (x) 38.2	Non-current Assets	252,520,247	249,703,725	(1.1%)
Liabilities: Current Liabilities 40,749,040 31,083,605 (23.7% Non-current Liabilities 51,944,971 70,973,691 36.69 Total Liabilities 92,694,011 102,057,296 10.19 * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,553.9 P/E (x) 38.2	Total Assets	294,959,271	296,385,261	0.5%
Current Liabilities 40,749,040 31,083,605 (23.7% Non-current Liabilities 51,944,971 70,973,691 36.69 Total Liabilities 92,694,011 102,057,296 10.19 * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,553.9 P/E (x) 38.2	Shareholders' Equity*	202,090,408	194,159,924	(3.9%)
Non-current Liabilities 51,944,971 70,973,691 36.69 Total Liabilities 92,694,011 102,057,296 10.19 * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,553.9 P/E (x) 38.2	Liabilities:			
Total Liabilities 92,694,011 102,057,296 10.19 * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,553.9 P/E (x) 38.2	Current Liabilities	40,749,040	31,083,605	(23.7%)
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,553.9 P/E (x) 38.2	Non-current Liabilities	51,944,971	70,973,691	36.6%
Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000)		92,694,011	102,057,296	10.1%
Volume (Shrs '000) 5,553.9 P/E (x) 38.2		al and a Marketina	_	
	Year-to-Date Trading Indicators & Current V	aluation Multiples		
	Volume (Shrs '000)	5,553.9	P/E (x)	38.20
Value (KWD '000) 1,153.1 P/BV (x) 0.7	Value (KWD '000)	1,153.1	P/BV (x)	0.72
Closing Price (KWD) 0.195 Dividend Yield 2.499	Closing Price (KWD)	0.195	Dividend Yield	2.49%
Book Value Per Share (KWD) 0.27 YTD Share Turnover 0.789	Book Value Per Share (KWD)	0.27	YTD Share Turnover	0.78%
Current Market Capitalization (KWD Million) 139.0 Beta 0.58	Current Market Capitalization (KWD Million)	139.0	Beta	0.58

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Mar-23

NM: Not Meaningful

 $Note: Full\ year\ cash\ dividends\ per\ share\ includes\ interim\ dividends,\ if\ any,\ plus\ proposed\ dividends\ in\ the\ FY-2022\ results\ filed\ with\ Boursa\ Kuwait.$

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Disclosure:

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