

Kuwait Cement Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	4,017,125	(18,179,210)	NM
Earnings Per Share (fils)	5.63	(25.50)	NM
Total Operating Revenue (KWD)	82,089,450	42,551,269	(48.2%)
Net Operating Profit / (Loss) (KWD)	4,186,706	(15,378,266)	NM
Cash Dividends Per Share (fils)	5.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.00%	NM	
Return on Average Assets (ROAA)	1.30%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	53,428,980	44,221,953	(17.2%)
Non-current Assets	262,551,447	234,826,084	(10.6%)
Total Assets	315,980,427	279,048,037	(11.7%)
Shareholders' Equity*	209,163,855	175,884,463	(15.9%)
Liabilities:			
Current Liabilities	41,386,993	43,000,655	3.9%
Non-current Liabilities	65,265,736	60,014,816	(8.0%)
Total Liabilities	106,652,729	103,015,471	(3.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,447.8	P/E (x)	NM
Value (KWD '000)	2,891.3	P/BV (x)	0.93
Closing Price (KWD)	0.224	Dividend Yield*	2.17%
Book Value Per Share (KWD)	0.247	YTD Share Turnover	1.70%
Current Market Capitalization (KWD Million)	164.3	Beta	0.53

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 30-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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