

Kuwait Cement Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(18,179,210)	(2,692,706)	NM
Earnings Per Share (fils)	(25.50)	(3.78)	NM
Total Operating Revenue (KWD)	42,551,269	51,353,425	20.7%
Net Operating Profit / (Loss) (KWD)	(15,378,266)	(2,401,347)	84.4%
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	44,221,953	42,439,024	(4.0%)
Non-current Assets	234,826,084	252,520,247	7.5%
Total Assets	279,048,037	294,959,271	5.7%

Shareholders' Equity*	175,884,463	202,090,408	14.9%
Liabilities:			
Current Liabilities	43,000,655	40,749,040	(5.2%)
Non-current Liabilities	60,014,816	51,944,971	(13.4%)
Total Liabilities	103,015,471	92,694,011	(10.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	49,385.0	P/E (x)	NM
Value (KWD '000)	12,907.0	P/BV (x)	0.91
Closing Price (KWD)	0.252	Dividend Yield	1.93%
Book Value Per Share (KWD)	0.283	YTD Share Turnover	6.73%
Current Market Capitalization (KWD Million)	184.8	Beta	0.55

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 21-Mar-22

kamcoinvest.com

Disclosure:

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