

Kuwait Business Town Real Estate Co.

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	387,737	535,329	38.1%
Earnings Per Share (fils)	0.65	0.93	43.1%
Total Operating Revenue (KWD)	3,405,858	3,668,100	7.7%
Net Operating Profit / (Loss) (KWD)	966,751	1,334,967	38.1%
Return on Average Equity (ROAE)	5.92%	7.23%	
Return on Average Assets (ROAA)	3.87%	3.87%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	34,077,699	35,808,086	5.1%
Non-current Assets	50,249,157	53,882,598	7.2%
Total Assets	84,326,856	89,690,684	6.4%
Shareholders' Equity*	46,012,077	47,185,571	2.6%

Liabilities:

Current Liabilities	7,877,489	7,928,680	0.6%
Non-current Liabilities	29,187,599	30,754,549	5.4%
Total Liabilities	37,065,088	38,683,229	4.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	89,109.6	P/E (x)	10.94
Value (KWD '000)	5,154.6	P/BV (x)	0.78
Closing Price (KWD)	0.064	Dividend Yield	7.80%
Book Value Per Share (KWD)	0.082	YTD Share Turnove	15.49%
Current Market Capitalization (KWD Million)	36.9	Beta	1.11

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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