

Kuwait Business Town Real Estate Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	2,456,914	(4,984,780)	NM
Earnings Per Share (fils)	3.92	(7.95)	NM
Total Operating Revenue (KWD)	5,258,625	(2,284,330)	NM
Net Operating Profit / (Loss) (KWD)	3,082,747	(4,808,164)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.67%	NM	
Return on Average Assets (ROAA)	2.90%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	31,231,339	59,954,405	92.0%
Non-current Assets	58,921,148	29,317,900	(50.2%)
Total Assets	90,152,487	89,272,305	(1.0%)
Shareholders' Equity*	68,582,322	63,898,535	(6.8%)
Liabilities:			
Current Liabilities	7,739,092	12,964,130	67.5%
Non-current Liabilities	13,821,269	12,422,943	(10.1%)
Total Liabilities	21,560,361	25,387,073	17.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	255,860.6	P/E (x)	NM
Value (KWD '000)	13,438.8	P/BV (x)	0.61
Closing Price (KWD)	0.062	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.102	YTD Share Turnover	40.79%
Current Market Capitalization (KWD Million)	39.1	Beta	1.08

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 22-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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