

Kuwait Business Town Real Estate Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	633,251	2,119,920	234.8%
Earnings Per Share (fils)	1.01	3.44	240.1%
Total Operating Revenue (KWD)	2,716,671	5,337,602	96.5%
Net Operating Profit / (Loss) (KWD)	1,181,424	2,515,270	112.9%
Return on Average Equity (ROAE)	1.76%	NM	
Return on Average Assets (ROAA)	1.35%	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	52,766,098	48,383,207	(8.3%)
Non-current Assets	33,829,670	52,616,140	55.5%
Total Assets	86,595,768	100,999,347	16.6%
Shareholders' Equity*	69,053,580	63,399,805	(8.2%)

Liabilities:

Current Liabilities	6,468,730	11,204,723	73.2%
Non-current Liabilities	11,064,559	26,800,305	142.2%
Total Liabilities	17,533,289	38,005,028	116.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	555,533.1	P/E (x)	NM
Value (KWD '000)	38,073.4	P/BV (x)	0.92
Closing Price (KWD)	0.097	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	91.76%
Current Market Capitalization (KWD Million)	58.6	Beta	1.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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