

Kuwait Business Town Real Estate Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	1,884,833	633,251	(66.4%)
Earnings Per Share (fils)	3.00	1.01	(66.3%)
Total Operating Revenue (KWD)	3,870,426	2,451,113	(36.7%)
Net Operating Profit / (Loss) (KWD)	2,222,898	1,179,244	(47.0%)
Return on Average Equity (ROAE)	4.27%	1.76%	
Return on Average Assets (ROAA)	3.34%	1.35%	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	35,787,215	52,766,098	47.4%
Non-current Assets	56,076,965	33,829,670	(39.7%)
Total Assets	91,864,180	86,595,768	(5.7%)
Shareholders' Equity*	67,983,770	69,053,580	1.6%

Liabilities:

Current Liabilities	7,745,342	6,655,796	(14.1%)
Non-current Liabilities	16,125,313	10,877,493	(32.5%)
Total Liabilities	23,870,655	17,533,289	(26.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	368,242.2	P/E (x)	20.56
Value (KWD '000)	11,891.1	P/BV (x)	0.36
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.110	YTD Share Turnover	58.70%
Current Market Capitalization (KWD Million)	24.8	Beta	1.090

Source: Kamco Research & Boursa Kuwait

Pricing data as of 16-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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