

Kuwait Business Town Real Estate Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

| Profitability | 1H-2019 | 1H-2020 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 1,160,408 | 249,663 | (78.5%) |
| Earnings Per Share (fils) | 1.85 | 0.40 | (78.5%) |
| Total Operating Revenue (KWD) | 2,382,098 | 1,425,255 | (40.2%) |
| Gross Profit / (Loss) (KWD) | 1,302,687 | 606,940 | (53.4%) |
| Return on Average Equity (ROAE) | 1.77% | 0.37% | |
| Return on Average Assets (ROAA) | 1.41% | 0.25% | |

| Balance Sheet Summary (KWD) | 30-Jun-19 | 30-Jun-20 | Variance |
|-----------------------------|------------|-------------|----------|
| Assets: | | | |
| Current Assets | 32,434,494 | 52,968,054 | 63.3% |
| Non-current Assets | 55,794,388 | 59,368,376 | 6.4% |
| Total Assets | 88,228,882 | 112,336,430 | 27.3% |
| Shareholders' Equity* | 66,881,492 | 68,807,471 | 2.9% |

Liabilities:

| | | | |
|-------------------------|------------|------------|---------|
| Current Liabilities | 7,614,185 | 17,159,026 | 125.36% |
| Non-current Liabilities | 13,724,460 | 26,360,217 | 92.1% |
| Total Liabilities | 21,338,645 | 43,519,243 | 103.9% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---------------------------------------------|-----------|--------------------|--------|
| Volume (Shrs '000) | 161,190.4 | P/E (x) | 11.73 |
| Value (KWD '000) | 5,527.7 | P/BV (x) | 0.26 |
| Closing Price (KWD) | 0.029 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.110 | YTD Share Turnover | 25.70% |
| Current Market Capitalization (KWD Million) | 18.1 | Beta | 1.05 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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