

Kuwait Business Town Real Estate Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	1,949,872	687,265	(64.8%)
Earnings Per Share (fils)	3.30	1.19	(63.9%)
Total Operating Revenue (KWD)	6,425,459	5,430,256	(15.5%)
Net Operating Profit / (Loss) (KWD)	2,816,192	1,928,679	(31.5%)
Return on Average Equity (ROAE)	5.86%	4.11%	
Return on Average Assets (ROAA)	3.65%	2.32%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	30,975,146	38,993,128	25.9%
Non-current Assets	44,363,777	54,732,700	23.4%
Total Assets	75,338,923	93,725,828	24.4%

Shareholders' Equity*	46,506,828	48,798,058	4.9%
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Liabilities:			
Current Liabilities	7,640,835	7,232,200	(5.3%)
Non-current Liabilities	20,143,047	33,382,178	65.7%
Total Liabilities	27,783,882	40,614,378	46.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	98,465.7	P/E (x)	15.88
Value (KWD '000)	5,714.8	P/BV (x)	0.64
Closing Price (KWD)	0.054	Dividend Yield	9.24%
Book Value Per Share (KWD)	0.085	YTD Share Turnove	17.12%
Current Market Capitalization (KWD Million)	31.1	Beta	1.10

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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