

Kuwait Business Town Real Estate Co.
March 8, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	2,481,444	2,456,914	(1.0%)
Earnings Per Share (fils)	3.96	3.92	(1.0%)
Total Operating Revenue (KWD)	5,317,198	5,258,625	(1.1%)
Gross Profit / (Loss) (KWD)	2,893,093	3,071,407	6.2%
Cash Dividends Per Share (fils)	0.00	3.00	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	3.80%	3.67%	
Return on Average Assets (ROAA)	3.14%	2.90%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	31,992,696	31,231,339	(2.4%)
Non-current Assets	47,035,261	58,921,148	25.3%
Total Assets	79,027,957	90,152,487	14.1%

Shareholders' Equity*	65,343,122	68,582,322	5.0%
Liabilities:			
Current Liabilities	7,532,120	7,907,125	5.0%
Non-current Liabilities	6,144,576	13,653,236	122.2%
Total Liabilities	13,676,696	21,560,361	57.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	58,115.7	P/E (x)	10.42
Value (KWD '000)	2,495.6	P/BV (x)	0.37
Closing Price (KWD)	0.041	Dividend Yield	7.35%
Book Value Per Share (KWD)	0.109	YTD Share Turnover	9.26%
Current Market Capitalization (KWD Million)	25.6	Beta	1.21

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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