

Kuwait & Gulf Link Transport Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	8,249,915	(19,597)	NM
Earnings Per Share (fils)	29.96	(0.07)	NM
Total Operating Revenue (KWD)	21,753,176	29,684,803	36.5%
Net Operating Profit / (Loss) (KWD)	1,452,932	2,709,725	86.5%
Return on Average Equity (ROAE)	3.94%	NM	
Return on Average Assets (ROAA)	0.90%	NM	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	49,989,639	57,235,042	14.5%
Non-current Assets	133,890,982	133,882,270	(0.0%)
Total Assets	183,880,621	191,117,312	3.9%
Shareholders' Equity*	46,167,925	39,058,933	(15.4%)

Liabilities:

Current Liabilities	79,061,078	81,117,574	2.6%
Non-current Liabilities	57,792,453	69,919,873	21.0%
Total Liabilities	136,853,531	151,037,447	10.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,706.2	P/E (x)	NM
Value (KWD '000)	472.1	P/BV (x)	0.35
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.142	YTD Share Turnove	3.16%
Current Market Capitalization (KWD Million)	13.7	Beta	0.77

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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