

## Kuwait & Gulf Link Transport Co.

### Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	(1,933,145)	8,249,915	NM
Earnings Per Share (fils)	(7.02)	29.96	NM
Total Operating Revenue (KWD)	22,236,094	21,753,176	(2.2%)
Net Operating Profit / (Loss) (KWD)	1,285,027	1,452,932	13.1%
Return on Average Equity (ROAE)	NM	8.05%	
Return on Average Assets (ROAA)	NM	1.83%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
<b>Assets:</b>			
Current Assets	71,934,575	49,989,639	(30.5%)
Non-current Assets	134,836,617	133,890,982	(0.7%)
Total Assets	206,771,192	183,880,621	(11.1%)
Shareholders' Equity*	42,649,289	46,167,925	8.3%

#### Liabilities:

Current Liabilities	93,723,807	79,061,078	(15.6%)
Non-current Liabilities	69,624,892	57,792,453	(17.0%)
Total Liabilities	163,348,699	136,853,531	(16.2%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	69,115.3	P/E (x)	5.71
Value (KWD '000)	5,289.5	P/BV (x)	0.44
Closing Price (KWD)	0.070	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.160	YTD Share Turnove	23.78%
Current Market Capitalization (KWD Million)	20.4	Beta	0.81

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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