

Kuwait & Gulf Link Transport Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	(6,608,632)	1,748,587	NM
Earnings Per Share (fils)	(23.99)	6.35	NM
Total Operating Revenue (KWD)	93,368,422	109,003,386	16.7%
Net Operating Profit / (Loss) (KWD)	6,951,630	7,139,015	2.7%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	NM	4.53%	
Return on Average Assets (%)	NM	0.90%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	60,002,340	54,162,098	(9.7%)
Non-current Assets	134,629,247	138,740,303	3.1%
Total Assets	194,631,587	192,902,401	(0.9%)

Shareholders' Equity*	37,947,522	39,185,297	3.3%
Liabilities:			
Current Liabilities	90,012,332	80,885,785	(10.1%)
Non-current Liabilities	65,973,128	71,842,329	8.9%
Total Liabilities	155,985,460	152,728,114	(2.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	5,373.5	P/E (x)	8.82
Value (KWD '000)	312.1	P/BV (x)	0.39
Closing Price (KWD)	0.056	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.14	YTD Share Turnover	1.95%
Current Market Capitalization (KWD Million)	15.4	Beta	0.77

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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