

Kuwait & Gulf Link Transport Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(8,709,135)	(5,884,632)	NM
Earnings Per Share (fils)	(31.61)	(21.36)	NM
Total Operating Revenue (KWD)	78,538,190	69,603,190	(11.4%)
Net Operating Profit / (Loss) (KWD)	6,693,176	4,634,426	(30.8%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	85,855,730	67,648,729	(21.2%)
Non-current Assets	143,872,397	127,410,714	(11.4%)
Total Assets	229,728,127	195,059,443	(15.1%)
Shareholders' Equity*	54,279,531	38,696,788	(28.7%)

Liabilities:

Current Liabilities	78,600,753	92,398,187	17.6%
Non-current Liabilities	96,001,978	63,296,859	(34.1%)
Total Liabilities	174,602,731	155,695,046	(10.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	193,732.3	P/E (x)	NM
Value (KWD '000)	12,539.6	P/BV (x)	0.59
Closing Price (KWD)	0.078	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.134	YTD Share Turnover	66.64%
Current Market Capitalization (KWD Million)	22.8	Beta	0.8

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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