

Kuwait & Gulf Link Transport Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(3,974,905)	(3,163,199)	NM
Earnings Per Share (fils)	(14.43)	(11.48)	NM
Total Operating Revenue (KWD)	55,205,536	45,454,584	(17.7%)
Net Operating Profit / (Loss) (KWD)	5,284,726	3,853,548	(27.1%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	90,228,843	68,150,679	(24.5%)
Non-current Assets	146,559,793	130,839,783	(10.7%)
Total Assets	236,788,636	198,990,462	(16.0%)
Shareholders' Equity*	59,009,966	41,425,035	(29.8%)

Liabilities:

Current Liabilities	77,965,370	90,529,085	16.1%
Non-current Liabilities	98,934,033	66,435,295	(32.8%)
Total Liabilities	176,899,403	156,964,380	(11.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	103,882.7	P/E (x)	NM
Value (KWD '000)	5,796.6	P/BV (x)	0.35
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.143	YTD Share Turnover	35.74%
Current Market Capitalization (KWD Million)	14.4	Beta	0.8

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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