

Kuwait & Gulf Link Transport Co.

1H-2021 Financial Results Announcement

Net Profit / (Loss) (KWD)					
Earnings Per Share (fils) (14.43) (11.48) N Total Operating Revenue (KWD) 55,205,536 45,454,584 (17.7' Net Operating Profit / (Loss) (KWD) 5,284,726 3,853,548 (27.1' Return on Average Equity (ROAE) NM NM NM Return on Average Assets (ROAA) NM NM NM Balance Sheet Summary (KWD) 30-Jun-20 30-Jun-21 Variant Assets: Current Assets 90,228,843 68,150,679 (24.5' Non-current Assets 146,559,793 130,839,783 (10.7' Total Assets 236,788,636 198,990,462 (16.0' Shareholders' Equity* 59,009,966 41,425,035 (29.8' Liabilities: Current Liabilities 77,965,370 90,529,085 16.1 Non-current Liabilities 98,934,033 66,435,295 (32.8' Total Liabilities 98,934,033 66,435,295 (32.8' Total Liabilities 176,899,403 156,964,380 (11.3' *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 103,882.7 P/E (x) P/BV (x) 0.000 (Closing Price (KWD) 0.050 (Dividend Yield) 0.000 (Dividend Yield) (Dividend Yield	Profitability	1H-2020	1H-2021	Variance	
Total Operating Revenue (KWD)	Net Profit / (Loss) (KWD)	(3,974,905)	(3,163,199)	NM	
Net Operating Profit / (Loss) (KWD) 5,284,726 3,853,548 (27.15]	Earnings Per Share (fils)	(14.43)	(11.48)	NM	
Return on Average Equity (ROAE)	Total Operating Revenue (KWD)	55,205,536	45,454,584	(17.7%)	
Return on Average Assets (ROAA) NM NM Balance Sheet Summary (KWD) 30-Jun-20 30-Jun-21 Variance Assets: Current Assets 90,228,843 68,150,679 (24.5° Non-current Assets 146,559,793 130,839,783 (10.7° Total Assets 236,788,636 198,990,462 (16.0° Shareholders' Equity* 59,009,966 41,425,035 (29.8° Liabilities: Current Liabilities 77,965,370 90,529,085 16.1 Non-current Liabilities 98,934,033 66,435,295 (32.8° Total Liabilities 176,899,403 156,964,380 (11.3° * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 103,882.7 P/E (x) N Value (KWD '000) 5,796.6 P/BV (x) 0.0 Closing Price (KWD) 0.050 Dividend Yield 0.00 Book Value Per Share (KWD) 0.143 YTD Share Turnover 35.74	Net Operating Profit / (Loss) (KWD)	5,284,726	3,853,548	(27.1%)	
Balance Sheet Summary (KWD) 30-Jun-20 30-Jun-21 Variance Sheet Summary (KWD) 30-Jun-20 30-Jun-21 Variance Share Share Share Share Share (KWD) 30-Jun-20 30-Jun-21 Variance Share (KWD) 30-Jun-20 30-Jun-21 Variance Share	Return on Average Equity (ROAE)	NM	NM		
Assets: Current Assets 90,228,843 68,150,679 (24.5) Non-current Assets 146,559,793 130,839,783 (10.7) Total Assets 236,788,636 198,990,462 (16.0) Shareholders' Equity* 59,009,966 41,425,035 (29.8) Liabilities: Current Liabilities 77,965,370 90,529,085 16.1 Non-current Liabilities 98,934,033 66,435,295 (32.8) Total Liabilities 176,899,403 156,964,380 (11.3) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 103,882.7 P/E (x) P/BV (x) 0. Closing Price (KWD) 0.050 Dividend Yield 0.000 Book Value Per Share (KWD) 0.143 YTD Share Turnover 35.74	Return on Average Assets (ROAA)	NM	NM		
Current Assets 90,228,843 68,150,679 (24.5° Non-current Assets 146,559,793 130,839,783 (10.7° Total Assets 236,788,636 198,990,462 (16.0° Shareholders' Equity* 59,009,966 41,425,035 (29.8° Liabilities: 77,965,370 90,529,085 16.1 Non-current Liabilities 77,965,370 90,529,085 16.1 Non-current Liabilities 98,934,033 66,435,295 (32.8° Total Liabilities 176,899,403 156,964,380 (11.3° Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 103,882.7 P/E (x) N Value (KWD '000) 5,796.6 P/BV (x) 0. Closing Price (KWD) 0.050 Dividend Yield 0.00 Book Value Per Share (KWD) 0.143 YTD Share Turnover 35.74	Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance	
Non-current Assets 146,559,793 130,839,783 (10.7° Total Assets 236,788,636 198,990,462 (16.0° Shareholders' Equity* 59,009,966 41,425,035 (29.8° Liabilities: Current Liabilities 77,965,370 90,529,085 16.1 Non-current Liabilities 98,934,033 66,435,295 (32.8° Total Liabilities 176,899,403 156,964,380 (11.3° * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 103,882.7 P/E (x) N Value (KWD '000) 5,796.6 P/BV (x) 0.0 Closing Price (KWD) 0.050 Dividend Yield 0.00 Book Value Per Share (KWD) 0.143 YTD Share Turnover 35.74	Assets:				
Total Assets 236,788,636 198,990,462 (16.00 Shareholders' Equity* 59,009,966 41,425,035 (29.80 Liabilities: Current Liabilities 77,965,370 90,529,085 16.1 Non-current Liabilities 98,934,033 66,435,295 (32.80 Total Liabilities 176,899,403 156,964,380 (11.30 * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 103,882.7 Value (KWD '000) 5,796.6 P/BV (x) 0.00 Closing Price (KWD) 0.050 Dividend Yield 0.000 Book Value Per Share (KWD) 0.143 YTD Share Turnover 35.74	Current Assets	90,228,843	68,150,679	(24.5%)	
Shareholders' Equity* 59,009,966 41,425,035 (29.86) Liabilities: 77,965,370 90,529,085 16.10 Non-current Liabilities 98,934,033 66,435,295 (32.86) Total Liabilities 176,899,403 156,964,380 (11.36) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 103,882.7 P/E (x) N/2 Value (KWD '000) 5,796.6 P/BV (x) 0.050 Closing Price (KWD) 0.050 Dividend Yield 0.000 Book Value Per Share (KWD) 0.143 YTD Share Turnover 35.744	Non-current Assets	146,559,793	130,839,783	(10.7%)	
Liabilities: Current Liabilities 77,965,370 90,529,085 16.1 Non-current Liabilities 98,934,033 66,435,295 (32.86) Total Liabilities 176,899,403 156,964,380 (11.36) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 103,882.7 P/E (x) N Value (KWD '000) 5,796.6 P/BV (x) 0.0 Closing Price (KWD) 0.050 Dividend Yield 0.00 Book Value Per Share (KWD) 0.143 YTD Share Turnover 35.74	Total Assets	236,788,636	198,990,462	(16.0%)	
Current Liabilities 77,965,370 90,529,085 16.1 Non-current Liabilities 98,934,033 66,435,295 (32.8° Total Liabilities 176,899,403 156,964,380 (11.3° * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 103,882.7 P/E (x) N Value (KWD '000) 5,796.6 P/BV (x) 0.0 Closing Price (KWD) 0.050 Dividend Yield 0.00 Book Value Per Share (KWD) 0.143 YTD Share Turnover 35.74	Shareholders' Equity*	59,009,966	41,425,035	(29.8%)	
Non-current Liabilities 98,934,033 66,435,295 (32.86) Total Liabilities 176,899,403 156,964,380 (11.36) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 103,882.7 P/E (x) None (KWD '000) 5,796.6 P/BV (x) 0.000 Closing Price (KWD) 0.050 Dividend Yield 0.000 Book Value Per Share (KWD) 0.143 YTD Share Turnover 35.74	Liabilities:				
Total Liabilities 176,899,403 156,964,380 (11.39 * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 103,882.7 P/E (x) N Value (KWD '000) 5,796.6 P/BV (x) 0.000 Closing Price (KWD) 0.050 Dividend Yield 0.000 Book Value Per Share (KWD) 0.143 YTD Share Turnover 35.74	Current Liabilities	77,965,370	90,529,085	16.1%	
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 103,882.7 P/E (x) N Value (KWD '000) 5,796.6 P/BV (x) 0.000 Closing Price (KWD) 0.050 Dividend Yield 0.000 Book Value Per Share (KWD) 0.143 YTD Share Turnover 35.74	Non-current Liabilities	98,934,033	66,435,295	(32.8%)	
Year-to-Date Trading Indicators & Current Valuation MultiplesVolume (Shrs '000)103,882.7P/E (x)NValue (KWD '000)5,796.6P/BV (x)0.0Closing Price (KWD)0.050Dividend Yield0.00Book Value Per Share (KWD)0.143YTD Share Turnover35.74		176,899,403	156,964,380	(11.3%)	
Volume (Shrs '000) 103,882.7 P/E (x) N Value (KWD '000) 5,796.6 P/BV (x) 0.0 Closing Price (KWD) 0.050 Dividend Yield 0.00 Book Value Per Share (KWD) 0.143 YTD Share Turnover 35.74					
Value (KWD '000)5,796.6P/BV (x)0.0Closing Price (KWD)0.050Dividend Yield0.00Book Value Per Share (KWD)0.143YTD Share Turnover35.74	Year-to-Date Trading Indicators & Current V	aluation Multiples			
Closing Price (KWD) Book Value Per Share (KWD) 0.050 Dividend Yield 0.000 YTD Share Turnover 35.74	Volume (Shrs '000)	103,882.7	P/E (x)	NM	
Book Value Per Share (KWD) 0.143 YTD Share Turnover 35.74	Value (KWD '000)	5,796.6	P/BV (x)	0.35	
·	Closing Price (KWD)	0.050	Dividend Yield	0.00%	
	Book Value Per Share (KWD)	0.143	YTD Share Turnover	35.74%	
Current Market Capitalization (KWD Million) 14.4 Beta 0.	Current Market Capitalization (KWD Million)	14.4	Beta	8.0	

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 15-Aug-21

kamcoinvest.com

Disclosure:

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