

Kuwait & Gulf Link Transport Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	8,733,984	(2,663,402)	NM
Earnings Per Share (fils)	31.71	(9.67)	NM
Total Operating Revenue (KWD)	76,499,949	83,416,499	9.04%
Net Operating Profit / (Loss) (KWD)	8,929,326	5,915,248	(33.75%)
Return on Average Equity (ROAE)	4.10%	NM	
Return on Average Assets (ROAA)	0.94%	NM	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	51,014,482	53,070,835	4.0%
Non-current Assets	127,215,318	128,438,466	1.0%
Total Assets	178,229,800	181,509,301	1.8%

Shareholders' Equity*	46,640,625	36,390,353	(22.0%)
Liabilities:			
Current Liabilities	82,335,630	83,861,539	1.9%
Non-current Liabilities	48,336,024	60,354,673	24.9%
Total Liabilities	130,671,654	144,216,212	10.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	29,761.2	P/E (x)	NM
Value (KWD '000)	1,583.5	P/BV (x)	0.41
Closing Price (KWD)	0.055	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.132	YTD Share Turnove	10.80%
Current Market Capitalization (KWD Million)	15.1	Beta	0.77

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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