

Kuwait & Gulf Link Transport Co.

Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	(1,985,429)	(1,933,145)	NM
Earnings Per Share (fils)	(7.21)	(7.02)	NM
Total Operating Revenue (KWD)	29,383,016	22,236,094	(24.3%)
Net Operating Profit / (Loss) (KWD)	2,968,935	1,285,027	(56.7%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
Assets:			
Current Assets	95,443,154	71,934,575	(24.6%)
Non-current Assets	149,411,680	134,836,617	(9.8%)
Total Assets	244,854,834	206,771,192	(15.6%)
Shareholders' Equity*	60,996,193	42,649,289	(30.1%)

Liabilities:

Current Liabilities	86,727,317	93,723,807	8.1%
Non-current Liabilities	96,223,867	69,624,892	(27.6%)
Total Liabilities	182,951,184	163,348,699	(10.71%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	63,955.7	P/E (x)	NM
Value (KWD '000)	3,540.6	P/BV (x)	0.43
Closing Price (KWD)	0.063	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.147	YTD Share Turnover	22.00%
Current Market Capitalization (KWD Million)	18.3	Beta	0.8

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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