

Kuwait & Gulf Link Transport Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	(1,040,183)	(18,399,737)	NM
Earnings Per Share (fils)	(3.78)	(66.79)	NM
Total Operating Revenue (KWD)	75,427,472	104,097,380	38.0%
Net Operating Profit / (Loss) (KWD)	13,826,226	9,032,581	(34.7%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	88,345,669	71,118,981	(19.5%)
Non-current Assets	151,206,114	138,843,937	(8.2%)
Total Assets	239,551,783	209,962,918	(12.4%)
Shareholders' Equity*	63,030,746	44,632,248	(29.2%)
Liabilities:			
Current Liabilities	77,798,345	90,628,092	16.5%
Non-current Liabilities	97,767,311	73,807,110	(24.5%)
Total Liabilities	175,565,656	164,435,202	(6.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18,899.5	P/E (x)	NM
Value (KWD '000)	993.4	P/BV (x)	0.31
Closing Price (KWD)	0.048	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.154	YTD Share Turnover	6.50%
Current Market Capitalization (KWD Million)	13.9	Beta	0.77

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 31-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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