

Kuwait & Gulf Link Transport Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	(1,041,513)	(1,338,809)	NM
Earnings Per Share (fils)	(3.78)	(4.86)	NM
Total Operating Revenue (KWD)	54,548,263	53,261,328	(2.36%)
Net Operating Profit / (Loss) (KWD)	4,424,492	4,004,388	(9.49%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	52,545,843	57,298,174	9.0%
Non-current Assets	131,470,097	121,361,043	(7.7%)
Total Assets	184,015,940	178,659,217	(2.9%)

Shareholders' Equity*	38,042,420	22,929,918	(39.7%)
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Liabilities:

Current Liabilities	77,197,801	88,696,918	14.9%
Non-current Liabilities	67,790,150	66,230,027	(2.3%)
Total Liabilities	144,987,951	154,926,945	6.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	45,748.7	P/E (x)	NM
Value (KWD '000)	2,332.0	P/BV (x)	0.55
Closing Price (KWD)	0.046	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.083	YTD Share Turnove	16.61%
Current Market Capitalization (KWD Million)	12.6	Beta	0.78

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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