

Kuwait & Gulf Link Transport Co.

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	8,545,326	(1,041,513)	NM
Earnings Per Share (fils)	31.03	(3.78)	NM
Total Operating Revenue (KWD)	49,136,523	54,548,263	11.0%
Net Operating Profit / (Loss) (KWD)	4,663,640	4,424,492	(5.1%)
Return on Average Equity (ROAE)	3.98%	NM	
Return on Average Assets (ROAA)	0.91%	NM	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	49,897,782	52,545,843	5.3%
Non-current Assets	134,479,609	131,470,097	(2.2%)
Total Assets	184,377,391	184,015,940	(0.2%)
Shareholders' Equity*	46,469,357	38,042,420	(18.1%)

Liabilities:

Current Liabilities	84,871,329	77,197,801	(9.0%)
Non-current Liabilities	52,190,813	67,790,150	29.9%
Total Liabilities	137,062,142	144,987,951	5.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	20,998.4	P/E (x)	NM
Value (KWD '000)	1,115.1	P/BV (x)	0.40
Closing Price (KWD)	0.056	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.138	YTD Share Turnove	7.62%
Current Market Capitalization (KWD Million)	15.3	Beta	0.77

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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