

Al-Kout Industrial Projects

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(2,464,435)	4,981,812	NM
Earnings Per Share (fils)	(24.42)	49.37	NM
Total Operating Revenue (KWD)	27,154,280	31,353,876	15.5%
Net Operating Profit / (Loss) (KWD)	1,205,101	6,039,446	401.2%
Cash Dividends Per Share (fils)	0.00	40.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	19.96%	
Return on Average Assets (ROAA)	NM	13.04%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	15,360,547	17,616,685	14.7%
Non-current Assets	22,314,888	21,113,983	(5.4%)
Total Assets	37,675,435	38,730,668	2.8%

Shareholders' Equity*	23,463,217	26,464,698	12.8%
Liabilities:			
Current Liabilities	12,031,706	10,039,658	(16.6%)
Non-current Liabilities	2,180,512	2,226,312	2.1%
Total Liabilities	14,212,218	12,265,970	(13.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	0.1	P/E (x)	11.04
Value (KWD '000)	0.0	P/BV (x)	2.08
Closing Price (KWD)	0.545	Dividend Yield	7.34%
Book Value Per Share (KWD)	0.262	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	55.0	Beta	0.04

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-Mar-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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