

Kamco Investment Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	3,603,768	(1,564,543)	NM
Earnings Per Share (fils)	10.53	(4.57)	NM
Total Operating Revenue (KWD)	9,204,352	2,293,847	(75.1%)
Net Operating Profit / (Loss) (KWD)	4,416,075	(1,173,720)	NM
Return on Average Equity (ROAE)	9.39%	0.54%	
Return on Average Assets (ROAA)	4.31%	0.26%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	86,030,070	83,246,093	(3.2%)
Non-current Assets	49,276,160	45,886,593	(6.9%)
Total Assets	135,306,230	129,132,686	(4.6%)
Shareholders' Equity*	64,545,000	60,806,460	(5.8%)

Liabilities:

Current Liabilities	15,589,939	50,923,833	226.6%
Non-current Liabilities	51,423,597	12,298,659	(76.1%)
Total Liabilities	67,013,536	63,222,492	(5.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	55,670.9	P/E (x)	NM
Value (KWD '000)	5,983.7	P/BV (x)	0.56
Closing Price (KWD)	0.099	Dividend Yield	10.10%
Book Value Per Share (KWD)	0.178	YTD Share Turnove	16.26%
Current Market Capitalization (KWD Million)	33.9	Beta	0.57

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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