

Kamco Investment Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	1,548,599	3,603,768	132.71%
Earnings Per Share (fils)	4.52	10.53	132.96%
Total Operating Revenue (KWD)	5,052,039	9,204,352	82.2%
Net Operating Profit / (Loss) (KWD)	2,103,382	4,416,075	110.0%
Return on Average Equity (ROAE)	19.99%	21.11%	
Return on Average Assets (ROAA)	7.62%	9.68%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	74,975,864	86,030,070	14.7%
Non-current Assets	45,349,385	49,276,160	8.7%
Total Assets	120,325,249	135,306,230	12.5%
Shareholders' Equity*	52,673,408	64,545,000	22.5%

Liabilities:

Current Liabilities	13,433,881	15,589,939	16.0%
Non-current Liabilities	50,548,303	51,423,597	1.7%
Total Liabilities	63,982,184	67,013,536	4.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	172,012.7	P/E (x)	3.74
Value (KWD '000)	26,068.8	P/BV (x)	0.72
Closing Price (KWD)	0.135	Dividend Yield	7.41%
Book Value Per Share (KWD)	0.189	YTD Share Turnove	50.25%
Current Market Capitalization (KWD Million)	46.2	Beta	0.48

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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