

## Kuwait Reinsurance Co.

### Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	4,053,013	5,275,571	30.2%
Earnings Per Share (fils)	13.14	17.10	30.2%
Total Operating Revenue (KWD)	21,592,931	23,867,785	10.5%
Net Operating Profit / (Loss) (KWD)	4,245,022	5,525,652	30.2%
Return on Average Equity (ROAE)	14.68%	17.27%	
Return on Average Assets (ROAA)	5.93%	6.81%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
<b>Assets:</b>			
Current Assets	159,779,498	198,193,391	24.0%
Non-current Assets	46,036,325	46,687,225	1.4%
Total Assets	205,815,823	244,880,616	19.0%
Shareholders' Equity*	83,721,337	94,076,175	12.4%

#### Liabilities:

Current Liabilities	81,713,217	94,411,109	15.5%
Non-current Liabilities	40,381,269	56,393,332	39.7%
Total Liabilities	122,094,486	150,804,441	23.5%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,134.0	P/E (x)	19.45
Value (KWD '000)	406.7	P/BV (x)	1.09
Closing Price (KWD)	0.330	Dividend Yield	3.01%
Book Value Per Share (KWD)	0.303	YTD Share Turnove	0.36%
Current Market Capitalization (KWD Million)	102.6	Beta	0.11

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-May-25

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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