

Kuwait Reinsurance Co.

FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	14,127,585	19,908,594	40.9%
Earnings Per Share (fils)	45.80	64.54	40.9%
Total Operating Revenue (KWD)	89,807,867	102,032,855	13.6%
Net Operating Profit / (Loss) (KWD)	15,103,491	21,200,965	40.4%
Cash Dividends Per Share (fils)	10.00	10.00	
Bonus Shares (%)	8.0%	10.0%	
Return on Average Equity (ROAE)	16.49%	19.86%	
Return on Average Assets (ROAA)	6.57%	7.91%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
Assets:			
Current Assets	188,140,078	213,456,821	13.5%
Non-current Assets	43,411,320	58,682,333	35.2%
Total Assets	231,551,398	272,139,154	17.5%
Shareholders' Equity*	91,705,206	108,755,639	18.6%
Liabilities:			
Current Liabilities	96,744,354	104,397,334	7.9%
Non-current Liabilities	43,101,838	58,986,181	36.9%
Total Liabilities	139,846,192	163,383,515	16.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	277.1	P/E (x)	6.61
Value (KWD '000)	114.7	P/BV (x)	1.21
Closing Price (KWD)	0.423	Dividend Yield	2.54%
Book Value Per Share (KWD)	0.350	YTD Share Turnove	0.09%
Current Market Capitalization (KWD Million)	131.5	Beta	0.11

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Feb-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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