

Kuwait Reinsurance Co.

Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	5,275,571	4,425,595	(16.1%)
Earnings Per Share (fils)	15.55	13.04	(16.1%)
Total Operating Revenue (KWD)	23,867,785	24,362,372	2.1%
Net Operating Profit / (Loss) (KWD)	5,525,652	4,635,729	(16.1%)
Return on Average Equity (ROAE)	17.27%	18.70%	
Return on Average Assets (ROAA)	6.81%	7.31%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
Assets:			
Current Assets	198,193,391	218,693,918	10.3%
Non-current Assets	46,687,225	58,020,363	24.3%
Total Assets	244,880,616	276,714,281	13.0%
Shareholders' Equity*	94,076,175	109,706,191	16.6%

Liabilities:

Current Liabilities	94,411,109	109,265,088	15.7%
Non-current Liabilities	56,393,332	57,743,002	2.4%
Total Liabilities	150,804,441	167,008,090	10.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,258.0	P/E (x)	6.37
Value (KWD '000)	467.1	P/BV (x)	1.11
Closing Price (KWD)	0.355	Dividend Yield	2.80%
Book Value Per Share (KWD)	0.321	YTD Share Turnove	0.37%
Current Market Capitalization (KWD Million)	121.4	Beta	0.10

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-May-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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