

Kuwait Reinsurance Co.

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	9,499,053	12,959,495	36.4%
Earnings Per Share (fils)	30.80	42.01	36.4%
Total Operating Revenue (KWD)	66,531,000	74,881,662	12.6%
Net Operating Profit / (Loss) (KWD)	9,940,408	13,563,486	36.4%
Return on Average Equity (ROAE)	17.32%	18.50%	
Return on Average Assets (ROAA)	6.90%	7.27%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	175,907,424	216,720,750	23.2%
Non-current Assets	45,426,217	46,083,430	1.4%
Total Assets	221,333,641	262,804,180	18.7%
Shareholders' Equity*	86,995,544	103,120,625	18.5%

Liabilities:

Current Liabilities	84,386,444	90,903,439	7.7%
Non-current Liabilities	49,951,653	68,780,116	37.7%
Total Liabilities	134,338,097	159,683,555	18.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,867.3	P/E (x)	6.72
Value (KWD '000)	1,793.6	P/BV (x)	1.15
Closing Price (KWD)	0.380	Dividend Yield	2.62%
Book Value Per Share (KWD)	0.332	YTD Share Turnove	1.57%
Current Market Capitalization (KWD Million)	118.2	Beta	0.11

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Oct-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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