

Kuwait Resorts Co.
Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	410,192	1,032,343	151.67%
Earnings Per Share (fils)	2.12	5.35	152.36%
Total Operating Revenue (KWD)	1,610,600	1,567,665	(2.67%)
Net Operating Profit / (Loss) (KWD)	478,758	421,886	(11.88%)
Return on Average Equity (ROAE)	2.63%	6.59%	
Return on Average Assets (ROAA)	2.33%	5.90%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	1,610,610	2,578,391	60.1%
Non-current Assets	31,801,231	30,975,594	(2.6%)
Total Assets	33,411,841	33,553,985	0.4%
Shareholders' Equity*	29,142,155	30,851,293	5.9%

Liabilities:

Current Liabilities	3,357,481	1,702,530	(49.3%)
Non-current Liabilities	912,205	1,000,162	9.6%
Total Liabilities	4,269,686	2,702,692	(36.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	48,974.7	P/E (x)	8.27
Value (KWD '000)	3,898.4	P/BV (x)	0.53
Closing Price (KWD)	0.081	Dividend Yield	2.29%
Book Value Per Share (KWD)	0.153	YTD Share Turnove	24.27%
Current Market Capitalization (KWD Million)	16.3	Beta	0.73

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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