

Kuwait Resorts Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	1,014,617	1,354,219	33.47%
Earnings Per Share (fils)	5.18	6.85	32.24%
Total Operating Revenue (KWD)	7,152,930	7,143,859	(0.13%)
Net Operating Profit / (Loss) (KWD)	2,138,388	2,200,099	2.89%
Cash Dividends Per Share (fils)	3.00	2.00	
Bonus Shares (%)	3.0%	5.0%	
Return on Average Equity (%)	3.44%	4.78%	
Return on Average Assets (%)	3.07%	4.24%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	2,106,561	1,839,771	(12.7%)
Non-current Assets	31,149,701	28,752,226	(7.7%)
Total Assets	33,256,262	30,591,997	(8.0%)

Shareholders' Equity*	28,596,773	28,108,637	(1.7%)
Liabilities:			
Current Liabilities	3,744,282	1,503,078	(59.9%)
Non-current Liabilities	915,207	980,282	7.11%
Total Liabilities	4,659,489	2,483,360	(46.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	35,047.3	P/E (x)	12.10
Value (KWD '000)	2,783.2	P/BV (x)	0.58
Closing Price (KWD)	0.081	Dividend Yield	2.29%
Book Value Per Share (KWD)	0.14	YTD Share Turnover	17.37%
Current Market Capitalization (KWD Million)	16.4	Beta	0.73

Source: Kamco Research & Boursa Kuwait

Pricing data as of 20-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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