

Kuwait Real Estate Holding Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	(189,264)	(372,892)	NM
Earnings Per Share (fils)	(1.01)	(1.98)	NM
Total Operating Revenue (KWD)	95,117	91,655	(3.64%)
Net Operating Profit / (Loss) (KWD)	57,476	53,509	(6.90%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	297,446	9,518,901	NM
Non-current Assets	24,131,174	12,701,652	(47.4%)
Total Assets	24,428,620	22,220,553	(9.0%)
Shareholders' Equity*	6,122,323	4,234,250	(30.8%)

Liabilities:

Current Liabilities	10,112,320	13,171,276	30.2%
Non-current Liabilities	6,327,103	3,365,105	(46.8%)
Total Liabilities	16,439,423	16,536,381	0.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	15,321.5	P/E (x)	NM
Value (KWD '000)	509.5	P/BV (x)	1.35
Closing Price (KWD)	0.030	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.023	YTD Share Turnove	8.14%
Current Market Capitalization (KWD Million)	5.7	Beta	0.42

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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