

## Kuwait Portland Cement Co.

### Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	1,913,875	1,835,050	(4.12%)
Earnings Per Share (fils)	19.10	18.31	(4.14%)
Total Operating Revenue (KWD)	39,764,916	33,332,388	(16.18%)
Net Operating Profit / (Loss) (KWD)	2,649,501	1,369,169	(48.32%)
Return on Average Equity (ROAE)	5.86%	8.03%	
Return on Average Assets (ROAA)	4.60%	6.53%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
<b>Assets:</b>			
Current Assets	56,554,404	50,221,540	(11.2%)
Non-current Assets	43,331,530	47,203,108	8.9%
Total Assets	99,885,934	97,424,648	(2.5%)
Shareholders' Equity*	80,160,666	80,220,201	0.1%

#### Liabilities:

Current Liabilities	14,744,220	11,631,631	(21.1%)
Non-current Liabilities	4,981,048	5,572,816	11.9%
Total Liabilities	19,725,268	17,204,447	(12.8%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,282.4	P/E (x)	12.99
Value (KWD '000)	2,016.8	P/BV (x)	1.04
Closing Price (KWD)	0.835	Dividend Yield	8.38%
Book Value Per Share (KWD)	0.800	YTD Share Turnove	2.28%
Current Market Capitalization (KWD Million)	83.7	Beta	0.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-May-24

NM: Not Meaningful

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#### Disclosure:

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