

Kuwait Investment Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	386,605	4,961,555	NM
Earnings Per Share (fils)	0.74	9.09	NM
Total Operating Revenue (KWD)	6,214,348	11,137,086	79.22%
Net Operating Profit / (Loss) (KWD)	1,656,475	6,395,025	286.1%
Return on Average Equity (ROAE)	NM	10.03%	
Return on Average Assets (ROAA)	NM	4.73%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	148,747,150	143,932,745	(3.2%)
Non-current Assets	100,313,375	97,333,267	(3.0%)
Total Assets	249,060,525	241,266,012	(3.1%)
Shareholders' Equity*	111,616,997	119,793,172	7.3%

Liabilities:

Current Liabilities	90,657,529	76,031,573	(16.1%)
Non-current Liabilities	11,270,541	10,834,400	(3.9%)
Total Liabilities	101,928,070	86,865,973	(14.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	585,801.9	P/E (x)	8.50
Value (KWD '000)	106,507.7	P/BV (x)	0.82
Closing Price (KWD)	0.188	Dividend Yield	5.29%
Book Value Per Share (KWD)	0.228	YTD Share Turnove	111.72%
Current Market Capitalization (KWD Million)	98.6	Beta	0.92

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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