

Kuwait Insurance Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	2,672,183	2,889,028	8.11%
Earnings Per Share (fils)	14.46	15.630	8.10%
Total Operating Revenue (KWD)	12,419,863	20,041,727	61.37%
Net Operating Profit / (Loss) (KWD)	2,171,942	2,218,063	2.12%
Return on Average Equity (ROAE)	33.58%	8.46%	
Return on Average Assets (ROAA)	18.78%	5.28%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	56,001,546	49,329,914	(11.9%)
Non-current Assets	167,903,834	193,958,748	15.5%
Total Assets	223,905,380	243,288,662	8.7%
Shareholders' Equity*	134,514,887	157,342,635	17.0%

Liabilities:

Current Liabilities	70,998,341	73,777,168	3.9%
Non-current Liabilities	18,392,142	12,122,479	(34.1%)
Total Liabilities	89,390,483	85,899,647	(3.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,882.2	P/E (x)	7.92
Value (KWD '000)	1,993.3	P/BV (x)	0.62
Closing Price (KWD)	0.529	Dividend Yield	7.18%
Book Value Per Share (KWD)	0.851	YTD Share Turnove	2.10%
Current Market Capitalization (KWD Million)	97.8	Beta	0.06

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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