

Kuwait Hotels Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	328,565	374,837	14.08%
Earnings Per Share (fils)	5.82	6.640	14.09%
Total Operating Revenue (KWD)	1,324,097	1,606,261	21.31%
Net Operating Profit / (Loss) (KWD)	497,007	547,567	10.17%
Return on Average Equity (ROAE)	16.22%	17.27%	
Return on Average Assets (ROAA)	11.49%	12.43%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	4,593,473	6,383,497	39.0%
Non-current Assets	2,305,812	1,994,164	(13.5%)
Total Assets	6,899,285	8,377,661	21.4%
Shareholders' Equity*	5,069,865	5,927,451	16.9%

Liabilities:

Current Liabilities	1,404,728	2,001,037	42.5%
Non-current Liabilities	424,240	448,264	5.7%
Total Liabilities	1,828,968	2,449,301	33.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	41.2	P/E (x)	10.58
Value (KWD '000)	8.2	P/BV (x)	1.69
Closing Price (KWD)	0.178	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.105	YTD Share Turnove	0.07%
Current Market Capitalization (KWD Million)	10.0	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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