

Kuwait Hotels Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	604,777	903,203	49.34%
Earnings Per Share (fils)	10.73	16.00	49.11%
Total Operating Revenue (KWD)	4,990,928	5,389,447	7.98%
Net Operating Profit / (Loss) (KWD)	1,526,330	1,664,129	9.03%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	13.05%	17.37%	
Return on Average Assets (%)	8.79%	11.81%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	4,562,603	6,326,652	38.7%
Non-current Assets	2,370,863	2,034,365	(14.2%)
Total Assets	6,933,466	8,361,017	20.6%

Shareholders' Equity*	4,768,769	5,628,302	18.0%
Liabilities:			
Current Liabilities	1,687,988	2,281,897	35.2%
Non-current Liabilities	476,359	450,017	(5.5%)
Total Liabilities	2,164,347	2,731,914	26.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	34.1	P/E (x)	12.93
Value (KWD '000)	6.8	P/BV (x)	2.08
Closing Price (KWD)	0.207	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.10	YTD Share Turnover	0.06%
Current Market Capitalization (KWD Million)	11.7	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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