

## Kuwait Foundry Co.

## Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	6,732,356	6,818,346	1.3%
Earnings Per Share (fils)	93.08	104.900	12.7%
Total Operating Revenue (KWD)	157,527	216,552	37.5%
Net Operating Profit / (Loss) (KWD)	2,444	(29,078)	NM
Return on Average Equity (ROAE)	39.63%	25.82%	
Return on Average Assets (ROAA)	38.20%	24.79%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
<b>Assets:</b>			
Current Assets	10,643,703	8,976,350	(15.7%)
Non-current Assets	14,393,645	15,858,911	10.2%
Total Assets	25,037,348	24,835,261	(0.8%)
Shareholders' Equity*	24,173,106	23,711,124	(1.9%)

**Liabilities:**

Current Liabilities	754,826	1,001,742	32.7%
Non-current Liabilities	109,416	122,395	11.9%
Total Liabilities	864,242	1,124,137	30.1%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators &amp; Current Valuation Multiples

Volume (Shrs '000)	4,100.4	P/E (x)	5.87
Value (KWD '000)	2,116.5	P/BV (x)	1.53
Closing Price (KWD)	0.558	Dividend Yield	22.22%
Book Value Per Share (KWD)	0.365	YTD Share Turnove	6.31%
Current Market Capitalization (KWD Million)	36.3	Beta	0.50

Source: Kamco Research &amp; Boursa Kuwait

Pricing data as of 12-May-24

NM: Not Meaningful

kamcoinvest.com

**Disclosure:**

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