

Kuwait Financial Center

1H-2024 Financial Results Announcement

Net Profit / (Loss) (KWD)				
Earnings Per Share (fils) (3.00) 4.00 NM Total Operating Revenue (KWD) 7,145,162 8,763,600 23% Net Operating Profit / (Loss) (KWD) (639,380) 1,785,421 NM Return on Average Equity (ROAE) NM 7.07% Return on Average Assets (ROAA) NM 3.89% Balance Sheet Summary (KWD) 30-Jun-23 30-Jun-24 Variance Assets: Current Assets 144,848,782 99,437,402 (31.4%) Non-current Assets 52,968,030 75,100,576 41.8% Total Assets 197,816,812 174,537,978 (11.8%) Shareholders' Equity* 100,607,773 104,598,200 4.0% Liabilities: Current Liabilities 36,027,580 9,686,334 (73.1%) Non-current Liabilities 45,613,623 53,043,565 16.3% Total Liabilities 81,641,203 62,729,899 (23.2%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 55,905.3 P/E (x) 8.29 Value (KWD '000) 6,970.5 P/BV (x) 0.57 Closing Price (KWD) 0.119 Dividend Yield 5.01% Book Value Per Share (KWD) 1.0.207 YTD Share Turnove 11.07%		1H-2023	1H-2024	Variance
Total Operating Revenue (KWD) 7,145,162 8,763,600 23% Net Operating Profit / (Loss) (KWD) (639,380) 1,785,421 NM Return on Average Equity (ROAE) NM 7.07% Return on Average Equity (ROAE) NM 3.89% Balance Sheet Summary (KWD) 30-Jun-23 30-Jun-24 Variance Assets: Current Assets 144,848,782 99,437,402 (31.4%) Non-current Assets 52,968,030 75,100,576 41.8% Total Assets 197,816,812 174,537,978 (11.8%) Shareholders' Equity* 100,607,773 104,598,200 4.0% Liabilities: Current Liabilities 36,027,580 9,686,334 (73.1%) Non-current Liabilities 45,613,623 53,043,565 16.3% Total Liabilities 81,641,203 62,729,899 (23.2%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 55,905.3 P/E (x) 8.29 Y/BV (x) 0.57 Closing Price (KWD) 0.119 Dividend Yield 5.01% Book Value Per Share (KWD) 0.207 YTD Share Turnove 11.07%	Net Profit / (Loss) (KWD)	(1,310,716)	1,791,527	NM
Net Operating Profit / (Loss) (KWD) (639,380) 1,785,421 NM Return on Average Equity (ROAE) NM 7.07% Return on Average Assets (ROAA) NM 3.89% Balance Sheet Summary (KWD) 30-Jun-23 30-Jun-24 Variance Assets: Current Assets 144,848,782 99,437,402 (31.4%) Non-current Assets 52,968,030 75,100,576 41.8% Total Assets 197,816,812 174,537,978 (11.8%) Shareholders' Equity* 100,607,773 104,598,200 4.0% Liabilities: 200,007,773 104,598,200 4.0% Liabilities: 36,027,580 9,686,334 (73.1%) Non-current Liabilities 45,613,623 53,043,565 16.3% Total Liabilities 81,641,203 62,729,899 (23.2%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 55,905.3 P/E (x) 8.29 Value (KWD '000) 6,970.5 P/BV (x) 0.57 Closing Price (Earnings Per Share (fils)	(3.00)	4.00	NM
Return on Average Equity (ROAE) NM 7.07% Return on Average Assets (ROAA) NM 3.89% Balance Sheet Summary (KWD) 30-Jun-23 30-Jun-24 Variance Assets: Current Assets 144,848,782 99,437,402 (31.4%) Non-current Assets 52,968,030 75,100,576 41.8% Total Assets 197,816,812 174,537,978 (11.8%) Shareholders' Equity* 100,607,773 104,598,200 4.0% Liabilities: 36,027,580 9,686,334 (73.1%) Non-current Liabilities 35,613,623 53,043,565 16.3% Total Liabilities 81,641,203 62,729,899 (23.2%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 55,905.3 P/E (x) 8.29 Value (KWD '000) 6,970.5 P/BV (x) 0.57 Closing Price (KWD) 0.119 Dividend Yield 5.01% Book Value Per Share (KWD) 0.207 YTD Share Turnove 11.07%	Total Operating Revenue (KWD)	7,145,162	8,763,600	23%
Return on Average Assets (ROAA) NM 3.89% Balance Sheet Summary (KWD) 30-Jun-23 30-Jun-24 Variance Assets: Current Assets 144,848,782 99,437,402 (31.4%) Non-current Assets 52,968,030 75,100,576 41.8% Total Assets 197,816,812 174,537,978 (11.8%) Shareholders' Equity* 100,607,773 104,598,200 4.0% Liabilities: 36,027,580 9,686,334 (73.1%) Non-current Liabilities 45,613,623 53,043,565 16.3% Total Liabilities 81,641,203 62,729,899 (23.2%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 55,905.3 P/E (x) 8.29 Value (KWD '000) 6,970.5 P/BV (x) 0.57 Closing Price (KWD) 0.119 Dividend Yield 5.01% Book Value Per Share (KWD) 0.207 YTD Share Turnove 11.07%	Net Operating Profit / (Loss) (KWD)	(639,380)	1,785,421	NM
Balance Sheet Summary (KWD) 30-Jun-23 30-Jun-24 Variance Assets: Current Assets 144,848,782 99,437,402 (31.4%) Non-current Assets 52,968,030 75,100,576 41.8% Total Assets 197,816,812 174,537,978 (11.8%) Shareholders' Equity* 100,607,773 104,598,200 4.0% Liabilities: Current Liabilities 36,027,580 9,686,334 (73.1%) Non-current Liabilities 45,613,623 53,043,565 16.3% Total Liabilities 81,641,203 62,729,899 (23.2%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 55,905.3 Value (KWD '000) 6,970.5 Closing Price (KWD) Doividend Yield 5.01% Book Value Per Share (KWD) 11.07%	Return on Average Equity (ROAE)	NM	7.07%	
Assets: Current Assets 144,848,782 99,437,402 (31.4%) Non-current Assets 52,968,030 75,100,576 41.8% Total Assets 197,816,812 174,537,978 (11.8%) Shareholders' Equity* 100,607,773 104,598,200 4.0% Liabilities: Current Liabilities 36,027,580 9,686,334 (73.1%) Non-current Liabilities 45,613,623 53,043,565 16.3% Total Liabilities 81,641,203 62,729,899 (23.2%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 55,905.3 P/E (x) 8.29 Value (KWD '000) 6,970.5 Closing Price (KWD) 0.119 Dividend Yield 5.01% Book Value Per Share (KWD) 1.07%	Return on Average Assets (ROAA)	NM	3.89%	
Current Assets 144,848,782 99,437,402 (31.4%) Non-current Assets 52,968,030 75,100,576 41.8% Total Assets 197,816,812 174,537,978 (11.8%) Shareholders' Equity* 100,607,773 104,598,200 4.0% Liabilities: 200,000,000,000 9,686,334 (73.1%) Non-current Liabilities 36,027,580 9,686,334 (73.1%) Non-current Liabilities 45,613,623 53,043,565 16.3% Total Liabilities 81,641,203 62,729,899 (23.2%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 55,905.3 P/E (x) 8.29 Value (KWD '000) 6,970.5 P/BV (x) 0.57 Closing Price (KWD) 0.119 Dividend Yield 5.01% Book Value Per Share (KWD) 0.207 YTD Share Turnove 11.07%	Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
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Total Assets 197,816,812 174,537,978 (11.8%) Shareholders' Equity* 100,607,773 104,598,200 4.0% Liabilities: Current Liabilities 36,027,580 9,686,334 (73.1%) Non-current Liabilities 45,613,623 53,043,565 16.3% Total Liabilities 81,641,203 62,729,899 (23.2%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 55,905.3 P/E (x) 8.29 Value (KWD '000) 6,970.5 P/BV (x) 0.57 Closing Price (KWD) 0.119 Dividend Yield 5.01% Book Value Per Share (KWD) 11.07%	Current Assets	144,848,782	99,437,402	(31.4%)
Shareholders' Equity* 100,607,773 104,598,200 4.0% Liabilities: Current Liabilities 36,027,580 9,686,334 (73.1%) Non-current Liabilities 45,613,623 53,043,565 16.3% Total Liabilities 81,641,203 62,729,899 (23.2%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 55,905.3 P/E (x) 8.29 Value (KWD '000) 6,970.5 P/BV (x) 0.57 Closing Price (KWD) 0.119 Dividend Yield 5.01% Book Value Per Share (KWD) 0.207 YTD Share Turnove 11.07%	Non-current Assets	52,968,030	75,100,576	41.8%
Liabilities: 36,027,580 9,686,334 (73.1%) Non-current Liabilities 45,613,623 53,043,565 16.3% Total Liabilities 81,641,203 62,729,899 (23.2%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 55,905.3 P/E (x) 8.29 Value (KWD '000) 6,970.5 P/BV (x) 0.57 Closing Price (KWD) 0.119 Dividend Yield 5.01% Book Value Per Share (KWD) 0.207 YTD Share Turnove 11.07%	Total Assets	197,816,812	174,537,978	(11.8%)
Current Liabilities 36,027,580 9,686,334 (73.1%) Non-current Liabilities 45,613,623 53,043,565 16.3% Total Liabilities 81,641,203 62,729,899 (23.2%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 55,905.3 P/E (x) 8.29 Value (KWD '000) 6,970.5 P/BV (x) 0.57 Closing Price (KWD) 0.119 Dividend Yield 5.01% Book Value Per Share (KWD) 0.207 YTD Share Turnove 11.07%	Shareholders' Equity*	100,607,773	104,598,200	4.0%
Non-current Liabilities 45,613,623 53,043,565 16.3% Total Liabilities 81,641,203 62,729,899 (23.2%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 55,905.3 P/E (x) 8.29 Value (KWD '000) 6,970.5 P/BV (x) 0.57 Closing Price (KWD) 0.119 Dividend Yield 5.01% Book Value Per Share (KWD) 0.207 YTD Share Turnove 11.07%	Liabilities:			
Total Liabilities 81,641,203 62,729,899 (23.2%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 55,905.3 P/E (x) 8.29 Value (KWD '000) 6,970.5 P/BV (x) 0.57 Closing Price (KWD) 0.119 Dividend Yield 5.01% Book Value Per Share (KWD) 0.207 YTD Share Turnove 11.07%	Current Liabilities	36,027,580	9,686,334	(73.1%)
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 55,905.3 P/E (x) 8.29 Value (KWD '000) 6,970.5 P/BV (x) 0.57 Closing Price (KWD) 0.119 Dividend Yield 5.01% Book Value Per Share (KWD) 0.207 YTD Share Turnove 11.07%	Non-current Liabilities	45,613,623	53,043,565	16.3%
Year-to-Date Trading Indicators & Current Valuation MultiplesVolume (Shrs '000)55,905.3P/E (x)8.29Value (KWD '000)6,970.5P/BV (x)0.57Closing Price (KWD)0.119Dividend Yield5.01%Book Value Per Share (KWD)0.207YTD Share Turnove11.07%		81,641,203	62,729,899	(23.2%)
Volume (Shrs '000) 55,905.3 P/E (x) 8.29 Value (KWD '000) 6,970.5 P/BV (x) 0.57 Closing Price (KWD) 0.119 Dividend Yield 5.01% Book Value Per Share (KWD) 0.207 YTD Share Turnove 11.07%				
Value (KWD '000) 6,970.5 P/BV (x) 0.57 Closing Price (KWD) 0.119 Dividend Yield 5.01% Book Value Per Share (KWD) 0.207 YTD Share Turnove 11.07%	Year-to-Date Trading Indicators & Current \	/aluation Multiples		
Closing Price (KWD) Book Value Per Share (KWD) 0.119 Dividend Yield 5.01% YTD Share Turnove 11.07%	Volume (Shrs '000)	55,905.3	P/E (x)	8.29
Book Value Per Share (KWD) 0.207 YTD Share Turnove 11.07%	Value (KWD '000)	6,970.5	P/BV (x)	0.57
	Closing Price (KWD)	0.119	Dividend Yield	5.01%
Current Market Capitalization (KWD Million) 60.1 Beta 0.81	Book Value Per Share (KWD)	0.207	YTD Share Turnove	11.07%
	Current Market Capitalization (KWD Million)	60.1	Beta	0.81

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 7-Aug-24

kamcoinvest.com

Disclosure:

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