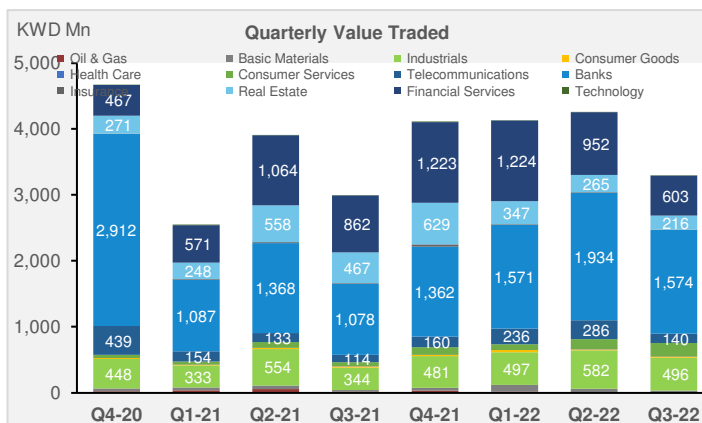
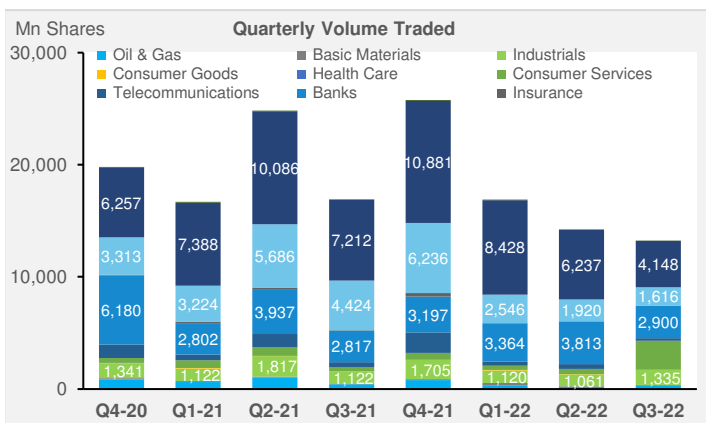
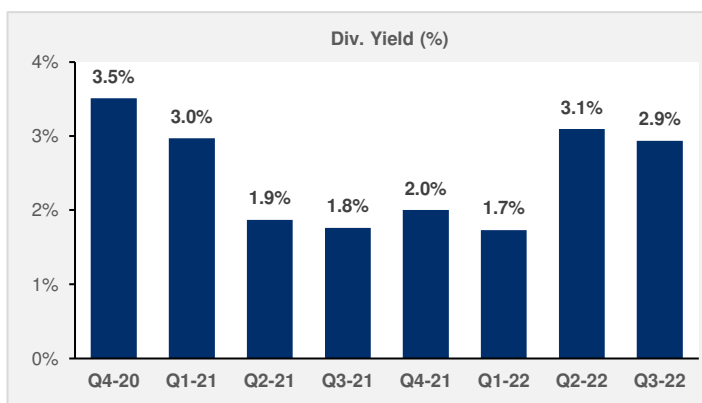
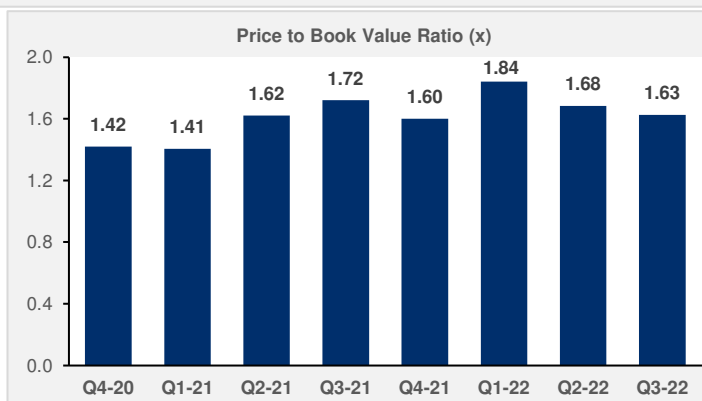
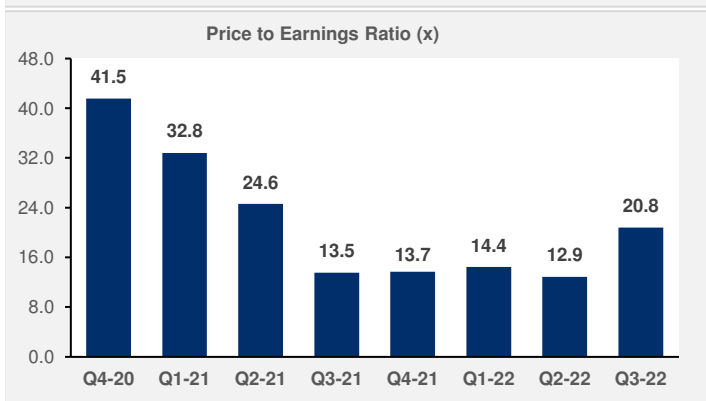
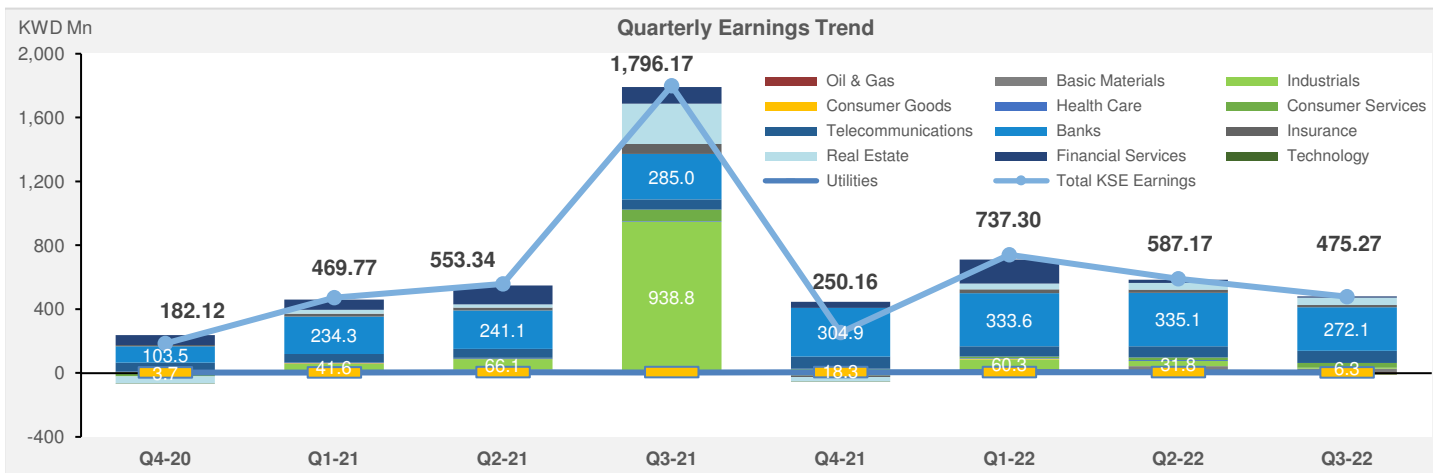


Boursa Kuwait - Corporate Earnings - Q3 - 2022



Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

Boursa Kuwait (KWD) - Corporate Earnings - 9M - 2022

Company Name (Figures in KWD Mn)	Net Profit (Loss) 9M-2021	Net Profit (Loss) 9M-2022	Variance (%)	EPS 9M-2021 (Fils)	EPS 9M-2022 (Fils)	Net Profit (Loss) Q3-2021	Net Profit (Loss) Q3-2022	Variance (%)
Senergy Holding Co.	(0.09)	(0.30)	(235.6%)	(0.45)	(1.50)	0.21	(0.08)	NM
Independent Petroleum Group	6.51	6.56	0.9%	35.99	36.30	1.17	2.93	151.2%
National Petroleum Services Co.	3.28	5.39	64.6%	33.80	55.61	0.88	2.42	174.8%
The Energy House	2.64	(11.36)	NM	3.51	(15.14)	(0.12)	(0.14)	(17.0%)
Gulf Petroleum Investment	(0.87)	(1.22)	(40.1%)	(1.90)	(2.67)	(0.34)	(0.45)	(33.5%)
Burgan Co. for Drilling, Tdg. & Maintenance*						0.65	0.73	12.9%
Oil & Gas	11.5	(0.9)	NM			2.4	5.4	121.0%
Kuwait Foundry Co.	0.19	1.86	890.3%	2.59	25.67	0.02	0.03	28.9%
Boubyan Petrochemicals Co.*						2.81	10.14	261.2%
Al Kout for Industrial Projects Co.	4.41	8.20	85.9%	43.73	81.31	1.72	2.51	46.4%
Qurain Petrochemical Industries Co. *						1.56	6.30	304.6%
Basic Materials	4.6	10.1	118.7%			6.1	19.0	210.9%
Specialities Group Holding Co.	1.02	1.79	76.3%	6.30	11.10	0.36	0.71	99.5%
Kuwait Cement Co.	(2.80)	0.90	NM	(3.93)	1.26	(2.42)	0.66	NM
Gulf Cable & Electrical Ind. Co.	5.86	11.42	94.8%	28.00	55.00	1.45	0.54	(63.1%)
Heavy Eng'g Ind. & Shipbuilding Co.	4.14	3.20	(22.5%)	22.96	17.78	1.21	1.19	(1.2%)
Kuwait Portland Cement Co.	6.06	3.89	(35.8%)	60.50	38.82	1.25	1.32	5.2%
Shuaiba Industrial Co.	1.13	1.09	(4.1%)	11.41	10.94	0.29	0.39	34.9%
Metal & Recycling Co.	(0.86)	(0.01)	98.3%	(9.58)	(0.16)	(0.43)	0.05	NM
ACICO Industries Co.	(0.67)	(11.57)	NM	(2.02)	(35.03)	0.15	(9.11)	NM
National Industries Co.	2.28	3.05	33.7%	6.51	8.70	0.92	0.47	(49.3%)
Equipment Holding Co.	(0.39)	(0.12)	69.8%	(4.88)	(1.47)	(0.13)	(0.12)	8.7%
National Co. for Consumer Industries	(0.36)	0.05	NM	(4.04)	0.38	(0.10)	0.05	NM
Salbookh Trading Co.	(0.67)	(0.75)	(11.4%)	(6.53)	(7.11)	(0.26)	(0.28)	(8.6%)
Agility (PWC Logistics)	978.03	41.39	(95.8%)	387.22	16.36	926.82	12.57	(98.6%)
Educational Holding Group*						1.88	2.01	7.2%
National Cleaning Co.	(0.72)	(2.40)	(234.5%)	(3.11)	(10.39)	(0.79)	(0.29)	63.0%
Kuwait & Gulf Link Transport Co.	(5.88)	8.73	NM	(21.36)	31.71	(2.72)	0.19	NM
Kuwait Co. For Process Plant Const. & Cont.	4.34	2.14	(50.8%)	36.71	18.00	0.30	0.58	95.2%
Human Soft Holding Co.	42.72	37.87	(11.3%)	351.00	311.00	5.84	10.92	87.0%
Gulf Franchising Co.	(0.31)	1.04	NM	(7.84)	26.09	(0.06)	1.12	NM
Combined Group Contracting Co.	6.05	5.65	(6.6%)	35.35	33.03	4.45	2.26	(49.2%)
United Projects Group	0.68	1.52	121.7%	2.79	4.02	0.04	0.75	NM
ALAFCO Aviation Lease & Finance Co.*						(0.61)	(18.84)	NM
Mubarrad Transport Co.	1.44	1.307	(9.3%)	8.81	7.98	0.74	0.36	(52.0%)
Umm Al-Qaiwain Cement Industries Co.	3.46	4.10	18.5%	9.53	11.30	1.31	0.09	(93.1%)
Fujairah Cement Industries Co.	(4.28)	(5.13)	(20.0%)	(0.15)	(0.17)	(2.17)	(2.66)	(22.6%)
Ras-Al-Khaimah for White Cement Co.	1.63	1.27	(22.2%)	0.00	0.00	0.47	(0.15)	NM
Integrated Holding Company	0.27	2.50	841.8%	1.05	9.91	(0.08)	0.51	NM
Jassim Transport & Stevedoring Co.	1.93	3.27	69.7%	12.84	21.78	0.70	1.00	44.6%
Industrials	1,044.1	116.2	(88.9%)			938.4	6.3	(99.3%)
Palms Agro Production Co.	(0.61)	0.13	NM	(11.73)	2.53	(0.17)	0.08	NM
Livestock Transport & Trading Co.	(4.88)	(3.09)	36.7%	(23.35)	(14.79)	(2.76)	(2.13)	22.7%

Boursa Kuwait (KWD) - Corporate Earnings - 9M - 2022

Company Name <i>(Figures in KWD Mn)</i>	Net Profit (Loss) 9M-2021	Net Profit (Loss) 9M-2022	Variance (%)	EPS 9M-2021 (Fils)	EPS 9M-2022 (Fils)	Net Profit (Loss) Q3-2021	Net Profit (Loss) Q3-2022	Variance (%)
Mezzan Holding Co.	9.53	(6.52)	NM	31.20	(21.18)	2.29	(8.41)	NM
Consumer Staples	4.0	(9.5)	NM			(0.6)	(10.5)	NM
Advanced Technology Co.	5.57	5.81	4.2%	37.16	38.72	1.36	(0.04)	NM
Yiaco Medical Co.	(0.84)	(0.14)	82.8%	(49.04)	(8.44)	(0.46)	(0.11)	76.3%
Health Care	4.7	5.7	19.6%			4.2	2.6	(38.7%)
Kuwait National Cinema Co.	2.76	7.04	154.9%	29.85	76.08	2.99	2.15	(28.1%)
Kuwait Hotels Co.	0.64	0.50	(22.1%)	11.31	8.81	0.23	0.19	(14.7%)
Sultan Center Food Products Co.	57.12	3.50	(93.9%)	202.55	12.52	53.22	1.29	(97.6%)
IFA Hotels & Resorts Co.	3.01	3.75	24.5%	4.75	5.91	0.33	4.41	NM
Oula Fuel Marketing Co.	3.34	3.46	3.5%	8.27	8.55	1.10	1.14	4.2%
Kuwait Resorts Co.	1.99	2.31	16.6%	9.89	11.80	0.87	0.75	(13.7%)
Jazeera Airways Co.	0.07	20.77	NM	0.34	94.39	11.76	13.38	13.7%
Soor Fuel Marketing Co.	3.10	3.01	(3.1%)	7.67	7.43	1.07	1.09	2.7%
Future Kid Entertainment and R.E Co.	(1.50)	1.05	NM	(13.63)	9.60	0.24	0.42	72.2%
Jiyad Holding Co.	(4.07)	(0.30)	92.7%	(14.91)	(1.62)	(2.42)	(0.15)	93.7%
Al Eid Food Co.	1.52	2.16	42.2%	8.98	12.77	0.57	0.60	3.9%
Ali Alghanim Sons Automotive Co.	11.99	13.63	13.7%	43.20	49.22	4.10	4.83	17.8%
Consumer Discretionary	79.98	60.9	(23.9%)			74.1	30.1	(59.4%)
Zain	135.41	151.88	12.2%	31.00	35.00	49.49	54.25	9.6%
National Mobile Telecommunication Co. (ooredoo)	13.42	32.79	144.3%	27.00	65.00	6.46	11.99	85.6%
Kuwait Telecommunication Co.	23.78	24.27	2.0%	24.00	24.00	7.28	9.22	26.6%
Hayat Communications Co.	0.20	(0.07)	NM	2.35	(0.75)	0.08	0.03	(65.8%)
Telecommunications	172.8	208.9	20.9%			63.3	75.5	19.2%
National Bank of Kuwait	254.82	374.24	46.9%	32.00	47.00	94.05	136.41	45.0%
Gulf Bank	27.49	45.72	66.3%	8.71	14.43	10.97	15.43	40.7%
Commercial Bank of Kuwait	40.80	41.48	1.7%	20.80	20.90	21.68	(2.47)	NM
Ahli Bank of Kuwait	21.05	27.50	30.6%	8.00	12.00	5.97	9.07	51.9%
Ahli United Bank - Kuwait	27.06	30.37	12.2%	11.20	11.90	9.03	10.12	12.1%
Kuwait International Bank	3.79	3.949	4.2%	1.17	1.27	1.57	0.78	(50.1%)
Burgan Bank	40.28	41.24	2.4%	12.60	10.00	16.26	14.00	(13.9%)
Kuwait Finance House	168.09	205.77	22.4%	18.26	21.90	65.89	67.69	2.7%
Boubyan Bank	31.89	48.59	52.3%	8.45	11.76	10.44	15.50	48.5%
Warba Bank	9.20	15.64	70.0%	2.56	6.32	3.14	3.76	19.7%
Ahli United Bank - Bahrain	135.93	106.36	(21.8%)	11.80	9.00	46.02	1.81	(96.1%)
Banks	760.4	940.9	23.7%			285.0	272.1	(4.5%)
Kuwait Insurance Co.	10.73	11.71	9.2%	58.04	63.36	1.31	1.81	37.8%
Gulf Insurance Group	67.97	23.10	(66.0%)	332.28	81.39	56.20	8.09	(85.6%)
Ahleiah Insurance Co.	10.55	12.87	21.9%	48.69	59.38	3.09	3.66	18.4%
Warba Insurance and Reinsurance Co.	1.91	1.22	(35.9%)	11.25	7.12	0.10	(0.69)	NM
Kuwait Reinsurance Co.	4.63	5.59	20.7%	19.44	23.45	1.15	1.59	38.6%
First Takaful Insurance Co.	(0.02)	0.01	NM	(0.21)	0.11	(0.01)	0.07	NM
Wethaq Takaful Insurance Co.	(0.12)	0.07	NM	(1.06)	0.63	(0.22)	0.01	NM
Bahrain Kuwait Insurance Co.	2.60	2.87	10.4%	17.00	19.00	0.65	0.71	9.0%

Boursa Kuwait (KWD) - Corporate Earnings - 9M - 2022

Company Name <i>(Figures in KWD Mn)</i>	Net Profit (Loss) 9M-2021	Net Profit (Loss) 9M-2022	Variance (%)	EPS 9M-2021 (Fils)	EPS 9M-2022 (Fils)	Net Profit (Loss) Q3-2021	Net Profit (Loss) Q3-2022	Variance (%)
Insurance	98.2	57.4	(41.5%)			62.3	15.2	(75.5%)
Sokouk Holding Co.	(5.04)	0.16	NM	(8.81)	0.28	(1.22)	0.43	NM
Kuwait Real Estate Co.	5.59	5.64	0.9%	6.21	6.16	2.27	0.92	(59.3%)
United Real Estate Co.	2.47	8.18	231.0%	2.30	7.61	1.20	1.60	33.3%
National Real Estate Co.	225.36	11.63	(94.8%)	126.49	6.58	216.26	6.22	(97.1%)
Salhia Real Estate Co.	5.85	12.25	109.5%	11.80	23.70	2.65	6.12	131.2%
Tamdeen Real Estate Co.	8.64	14.08	62.9%	21.50	35.10	4.71	4.10	(12.8%)
Ajial Real Estate Entertainment Co.	3.73	2.50	(33.0%)	19.27	12.91	1.00	0.80	(19.8%)
Al Massaleh Real Estate Co.	(0.80)	(2.29)	(187.2%)	(3.38)	(9.71)	(0.99)	(0.02)	98.4%
Arab Real Estate Co.	(1.54)	(0.41)	73.1%	(3.05)	(0.82)	(0.77)	(0.42)	44.8%
AL-Enma'a Real Estate Co. *						0.23	0.36	57.4%
Mabane Co.	40.65	45.25	11.3%	32.74	36.44	14.20	15.50	9.1%
Injazzat Real Estate Development Co.	0.37	1.61	336.2%	1.12	4.77	0.22	0.48	116.1%
The Commercial Real Estate Co.	16.43	12.55	(23.6%)	9.29	7.12	12.85	3.96	(69.1%)
Sanam Real Estate Co.	0.38	0.01	(97.6%)	3.16	0.07	0.10	(0.06)	NM
A'ayan Real Estate Co.	(0.67)	1.38	NM	(1.60)	3.30	(0.24)	0.60	NM
Aqar Real Estate Investment Co.	0.65	0.84	30.2%	3.05	3.59	0.17	0.25	48.5%
MAZAYA Holding Co.	0.15	0.58	291.5%	0.24	0.92	0.06	0.21	226.2%
Tijara Real Estate & Investment Co.	0.99	1.94	97.1%	2.67	5.26	0.38	0.40	5.3%
Al TAMEER Real Estate Investment Co.	1.56	(0.44)	NM	6.77	(1.98)	1.15	0.02	(98.1%)
Arkan Al-Kuwait Real Estate Co.*						0.53	1.08	103.1%
Al-Argan International Real Estate Co.	(1.72)	0.28	NM	(6.73)	1.11	(0.57)	0.79	NM
Munshaat Real Estate Projects Co.	(12.96)	1.74	NM	(40.00)	5.39	(1.63)	0.55	NM
First Dubai For Real Estate Development	0.87	1.66	90.8%	0.87	2.23	0.28	0.78	174.0%
Kuwait Business Town Real Estate Co.	2.12	1.95	(8.0%)	3.44	3.30	0.86	1.56	81.5%
MENA Real Estate Co. *						(0.06)	(0.21)	(250.3%)
Real Estate Trade Centers Co.	(0.12)	0.37	NM	(0.84)	2.66	0.01	0.20	NM
Kuwait Remal Real Estate Co.	(0.62)	(0.47)	23.6%	(2.01)	(1.54)	(0.10)	(0.17)	(77.0%)
Mashaer Holding Co.	(0.49)	0.52	NM	(2.79)	2.97	(0.28)	0.18	NM
Al Masaken Intl. Real Estate Dev. Co.	(0.13)	(0.03)	74.6%	(1.34)	(0.34)	(0.04)	(0.00)	93.7%
Dalqan Real Estate Co.	0.10	0.14	34.4%	1.66	2.23	0.04	0.05	10.9%
Dar Al Thuraya Real Estate Co.	0.00	0.21	NM	0.03	1.45	(0.02)	0.08	NM
Osos Holding Group Co.	0.49	0.31	(38.0%)	4.71	2.92	0.06	(0.05)	NM

Boursa Kuwait (KWD) - Corporate Earnings - 9M - 2022

Company Name <i>(Figures in KWD Mn)</i>	Net Profit (Loss) 9M-2021	Net Profit (Loss) 9M-2022	Variance (%)	EPS 9M-2021 (Fils)	EPS 9M-2022 (Fils)	Net Profit (Loss) Q3-2021	Net Profit (Loss) Q3-2022	Variance (%)
Land United Real Estate Co.	0.05	0.25	424.8%	0.31	1.66	(0.03)	0.04	NM
Real Estate	292.4	122.4	(58.1%)			253.3	46.3	(81.7%)
Kuwait Investment Co.	18.60	(5.56)	NM	33.94	(10.14)	4.82	(2.01)	NM
Commercial Facilities Co.	12.08	8.13	(32.7%)	24.00	16.00	4.78	1.35	(71.8%)
Int'l Financial Advisors Co.	1.04	3.41	229.0%	4.15	13.66	0.13	2.51	NM
National Investment Co.	22.35	8.80	(60.7%)	28.07	11.03	7.30	(3.15)	NM
Kuwait Projects Co.(Holding)	27.17	5.87	(78.4%)	13.00	1.00	23.98	0.50	(97.9%)
Coast Invest. & Development Co.	2.89	0.46	(84.0%)	6.22	0.99	1.84	(0.07)	NM
The Securities House Co.	3.32	1.78	(46.2%)	7.40	4.00	0.04	(0.14)	NM
Arzan Financial Group For Financing And Investment	5.80	9.38	61.7%	7.14	11.61	2.12	0.22	(89.8%)
Kuwait Financial Centre	13.79	0.53	(96.1%)	28.00	1.00	3.38	(1.90)	NM
Kuwait & M.E. Financial Investment Co.	2.32	0.86	(63.1%)	10.00	3.90	0.40	0.14	(64.0%)
First Investment Co.	0.23	1.77	656.5%	0.53	3.98	(0.00)	0.08	NM
Gulf Investment House	5.81	(0.09)	NM	14.30	(0.22)	(1.56)	(0.16)	89.8%
A'ayan Leasing & Investment Co.	5.62	6.72	19.6%	7.49	9.75	1.65	2.21	34.4%
Bayan Investment Co.	(0.29)	(0.84)	(193.1%)	(0.79)	(2.76)	(0.10)	(0.84)	(746.6%)
Osoul Investment Co.	(0.05)	0.34	NM	(0.36)	2.49	(0.04)	0.33	NM
Kuwait Finance & Investment Co.	1.89	0.74	(60.6%)	6.10	2.40	1.43	0.05	(96.8%)
Kamco Investment Co.	8.21	3.82	(53.4%)	23.97	11.16	1.90	(0.82)	NM
National International Holding Co.	1.11	0.83	(25.6%)	5.14	3.76	1.04	(0.27)	NM
Al Madar Finance & Investment Co.	(0.53)	(0.119)	77.5%	(2.55)	(0.58)	(0.11)	(0.05)	52.1%
Al-Deera Holding	0.70	1.057	51.6%	7.60	11.52	0.29	(0.14)	NM
Al Safat Investment Co.	1.19	(1.02)	NM	4.21	(3.61)	0.26	(0.11)	NM
Ektitab Holding Co.	(0.14)	(0.21)	(46.0%)	(0.45)	(0.66)	(0.03)	(0.04)	(64.8%)
NOOR Financial Investment Co.	13.54	14.33	5.8%	27.39	28.13	4.72	4.68	(0.8%)
Tamdeem Investment Co.	3.95	11.78	198.5%	11.54	34.67	2.24	2.05	(8.5%)
Kuwait Syrian Holding Co.	(0.072)	0.021	NM	(0.41)	0.12	(0.01)	0.02	NM
Asiya Capital Investments Co	1.11	10.17	814.4%	1.43	13.10	0.97	(0.85)	NM
Gulf North Africa Holding Co.	0.09	(0.20)	NM	0.63	(1.34)	(0.13)	(0.23)	(81.1%)
Alimtiarz Investment Co.	2.42	(0.81)	NM	2.33	(0.79)	(1.19)	(1.17)	2.2%
Manazel Holding Co.	(0.38)	(0.18)	53.8%	(0.89)	(0.41)	(0.56)	(0.44)	21.6%
National Industries Group	69.65	12.98	(81.4%)	40.70	6.40	26.03	(18.26)	NM
Warba Capital Holding Co.*						(0.12)	(0.04)	64.2%
Arabi Holding Group Co.	(5.69)	(6.72)	(18.1%)	(34.51)	(40.69)	(2.02)	(0.12)	94.2%
Privatization Holding Co.	(0.61)	(3.14)	(414.6%)	(1.00)	(5.14)	(2.27)	(1.87)	17.7%
Credit Rating & Collection Co.	(0.17)	(0.26)	(51.9%)	(1.04)	(1.58)	(0.08)	(0.09)	(9.8%)
Egypt Kuwait Holding Co.	34.70	56.84	63.8%	30.78	50.44	11.53	16.64	44.4%
GFH Financial Group	18.15	20.57	13.3%	5.29	5.93	7.01	7.62	8.8%

Boursa Kuwait (KWD) - Corporate Earnings - 9M - 2022

Company Name <i>(Figures in KWD Mn)</i>	Net Profit (Loss) 9M-2021	Net Profit (Loss) 9M-2022	Variance (%)	EPS 9M-2021 (Fils)	EPS 9M-2022 (Fils)	Net Profit (Loss) Q3-2021	Net Profit (Loss) Q3-2022	Variance (%)
Inovest	(0.50)	0.56	NM	(1.69)	1.90	0.002	0.12	NM
Amar For Finance and Leasing Co.	0.77	(0.42)	NM	3.97	(2.16)	0.38	(0.24)	NM
Al-Manar Financing & Leasing Co.	1.18	1.08	(8.5%)	3.83	3.73	0.19	0.63	224.3%
Boursa Kuwait Securities Co	11.68	15.09	29.2%	58.19	75.16	3.85	4.37	13.7%
Financial Services	282.94	178.4	(37.0%)			104.1	10.5	(89.9%)
Automated Systems Co.	(0.45)	(0.23)	47.3%	(4.46)	(2.35)	(0.14)	(0.12)	17.9%
Technology	(0.45)	(0.23)	47.3%			(0.1)	(0.1)	17.9%
Shamal Az-Zour Al-Oula Power and Water Co.	10.22	10.06	(1.6%)	9.00	9.00	3.80	2.81	(26.1%)
Utilities	10.22	10.06	(1.6%)			3.80	2.81	(26.1%)
Total Market	2,765.46	1,700.14	(38.5%)			1,796.17	475.27	(73.5%)

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