

Boursa Kuwait - Corporate Earnings - Q3 - 2024



Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

Boursa Kuwait (KWD) - Corporate Earnings - 9M-2024

Company Name <i>(Figures in KWD Mn)</i>	Net Profit (Loss) 9M-2023	Net Profit (Loss) 9M-2024	Variance (%)	EPS 9M-2023 (Fils)	EPS 9M-2024 (Fils)	Net Profit (Loss) Q3-2023	Net Profit (Loss) Q3-2024	Variance (%)
Senergy Holding Co.	(0.66)	(0.06)	90.2%	(3.31)	(0.33)	(0.41)	0.01	NM
Independent Petroleum Group	5.49	6.18	12.5%	30.36	34.16	1.67	1.89	13.7%
National Petroleum Services Co.	6.41	8.49	32.4%	66.12	93.97	2.57	3.34	29.8%
The Energy House	(0.06)	(0.44)	(590.8%)	(1.41)	(9.71)	0.38	(0.22)	NM
Burgan Co. for Drilling, Tdg. & Maintenance*						0.64	0.71	10.3%
Oil & Gas	11.18	14.16	26.7%			4.85	5.73	18.2%
Kuwait Foundry Co.	6.83	6.90	1.0%	99.00	106.13	0.04	0.05	15.3%
Boubyan Petrochemicals Co.*						3.15	7.68	143.7%
Al Kout for Industrial Projects Co.	5.64	6.61	17.2%	55.93	65.55	1.90	2.18	14.4%
Basic Materials	12.47	13.51	8.4%			5.10	9.90	94.4%
Specialities Group Holding Co.	1.55	1.11	(28.2%)	8.71	6.25	0.61	0.33	(45.2%)
Kuwait Cement Co.	0.68	2.54	273.7%	0.95	3.56	(0.13)	0.03	NM
Gulf Cable & Electrical Ind. Co.	18.29	16.80	(8.1%)	88.00	81.00	1.73	2.01	15.9%
Heavy Eng'g Ind. & Shipbuilding Co.	4.03	5.14	27.6%	22.34	28.50	1.56	1.64	4.9%
Kuwait Portland Cement Co.	4.80	3.56	(25.7%)	47.86	35.56	1.21	0.76	(37.6%)
Shuaiba Industrial Co.	1.17	0.97	(17.2%)	11.78	9.76	0.37	0.28	(23.7%)
Metal & Recycling Co.	0.21	0.01	(97.3%)	2.29	0.06	0.05	0.02	(60.9%)
ACICO Industries Co.	(8.60)	(1.16)	86.5%	(26.03)	(3.51)	(5.58)	1.16	NM
National Industries Co.	2.87	4.50	56.4%	8.18	12.77	1.13	1.44	27.3%
Equipment Holding Co.	1.01	(0.80)	NM	12.69	(10.03)	1.49	0.08	(94.9%)
National Co. for Consumer Industries	1.03	0.96	(6.1%)	3.42	3.21	0.55	0.37	(32.5%)
Agility (PWC Logistics)	57.53	34.79	(39.5%)	23.03	13.93	28.05	10.09	(64.0%)
National Cleaning Co.	0.12	1.54	NM	0.52	6.65	(0.15)	0.99	NM
Kuwait & Gulf Link Transport Co.	(2.66)	(1.84)	30.7%	(9.67)	(6.70)	(1.62)	(0.51)	68.8%
Kuwait Co. For Process Plant Const. & Cont.	2.26	1.90	(15.9%)	17.76	14.95	0.63	0.56	(11.8%)
Human Soft Holding Co.	30.21	29.14	(3.5%)	225.00	217.00	10.37	9.21	(11.2%)
Gulf Franchising Co.	(0.32)	(0.20)	37.3%	(7.95)	(4.99)	(0.14)	(0.13)	12.1%
Combined Group Contracting Co.	5.65	6.53	15.6%	33.03	38.36	1.66	1.45	(12.7%)
United Projects Group	3.53	1.62	(54.0%)	9.35	4.30	2.94	0.34	(88.5%)
ALAFCO Aviation Lease & Finance Co.*						(3.20)	17.84	NM
Mubarrad Transport Co.	1.02	1.19	16.4%	6.22	7.31	0.36	0.42	14.8%
Umm Al-Qaiwain Cement Industries Co.	2.89	1.84	(36.4%)	7.96	5.06	1.76	0.44	(75.3%)
Integrated Holding Company	2.93	4.25	44.9%	11.58	16.79	0.97	1.40	43.9%
Jassim Transport & Stevedoring Co.	4.53	5.18	14.5%	30.17	34.54	1.63	1.92	17.8%
Industrials	134.72	119.56	(11.3%)			46.26	52.14	12.7%
Palms Agro Production Co.	0.15	0.17	16.5%	2.82	3.29	0.07	0.12	67.9%
Livestock Transport & Trading Co.	(1.22)	(1.03)	16.1%	(5.85)	(4.91)	(1.09)	(1.44)	(32.8%)
Mezzan Holding Co.	8.10	11.15	37.6%	26.13	35.91	2.16	2.69	24.7%

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Consumer Staples	7.03	10.29	46.5%			1.15	1.37	19.8%
Advanced Technology Co.	3.87	1.57	(59.4%)	25.83	10.48	(1.25)	0.68	NM
Al-Maidan Clinic For Oral Health Services Co.						3.79	3.99	5.1%
Health Care	3.87	1.57	(59.4%)			2.54	4.67	84.0%
Kuwait National Cinema Co.	8.14	10.22	25.5%	87.94	110.34	2.60	2.66	2.2%
Kuwait Hotels Co.	0.86	0.80	(6.4%)	16.22	14.23	0.29	0.18	(36.2%)
IFA Hotels & Resorts Co.	11.60	10.03	(13.5%)	50.63	43.78	11.98	3.10	(74.1%)
Oula Fuel Marketing Co.	3.55	4.81	35.4%	8.78	11.89	0.72	1.30	78.8%
Kuwait Resorts Co.	2.20	3.28	48.8%	11.19	16.44	0.55	0.90	65.3%
Jazeera Airways Co.	13.27	14.36	8.2%	60.32	65.28	7.00	11.63	66.1%
Soor Fuel Marketing Co.	3.54	4.77	34.8%	8.75	11.79	0.67	2.14	218.8%
Future Kid Entertainment and R.E Co.	1.19	0.47	(60.3%)	10.86	4.30	0.37	0.32	(13.5%)
Jiyad Holding Co.	(7.89)	(0.09)	98.9%	(42.93)	(0.05)	(8.02)	(0.04)	99.5%
Al Eid Food Co.	2.48	4.30	73.7%	13.31	14.19	0.73	1.27	74.6%
Ali Alghanim Sons Automotive Co.	20.93	21.49	2.7%	76.37	78.42	7.51	7.23	(3.8%)
Consumer Discretionary	59.88	74.45	24.3%			24.40	30.70	25.8%
Zain	182.72	135.53	(25.8%)	42.00	31.00	53.93	54.11	0.3%
National Mobile Telecommunication Co. (ooredoo)	81.21	42.12	(48.1%)	162.00	84.00	16.84	16.88	0.2%
Kuwait Telecommunication Co.	24.38	24.72	1.4%	24.00	25.00	8.33	7.86	(5.7%)
Hayat Communications Co.	(0.30)	(1.29)	(337.2%)	(3.42)	(15.11)	(0.09)	(1.17)	NM
Telecommunications	288.01	201.07	(30.2%)			79.01	77.68	(1.7%)
National Bank of Kuwait	431.10	457.02	6.0%	50.00	53.00	155.75	164.60	5.7%
Gulf Bank	53.83	40.22	(25.3%)	15.15	10.59	17.99	12.01	(33.2%)
Commercial Bank of Kuwait	99.14	88.52	(10.7%)	53.10	49.40	29.95	25.87	(13.6%)
Ahli Bank of Kuwait	32.64	38.83	19.0%	13.00	16.00	8.74	9.78	11.9%
Kuwait International Bank	6.80	16.204	138.1%	3.17	8.62	0.86	4.16	382.7%
Burgan Bank	30.12	33.28	10.5%	6.70	7.40	12.02	12.04	0.2%
Kuwait Finance House	461.53	482.93	4.6%	28.26	29.62	128.14	141.75	10.6%
Boubyan Bank	61.10	73.53	20.3%	13.10	16.07	19.83	23.92	20.6%
Warba Bank	14.32	14.89	4.0%	5.85	6.12	4.07	5.52	35.7%
Banks	1,190.60	1,245.43	4.6%			377.34	399.64	5.9%
Kuwait Insurance Co.	9.09	8.25	(9.3%)	49.21	44.65	3.89	2.10	(46.1%)
Gulf Insurance Group	21.41	22.13	3.3%	75.46	77.84	(3.94)	5.36	NM
Ahleiah Insurance Co.	15.24	17.25	13.2%	70.31	79.59	5.80	5.76	(0.7%)
Warba Insurance and Reinsurance Co.	2.81	4.68	66.8%	11.62	19.45	0.67	1.32	95.8%
Kuwait Reinsurance Co.	7.34	9.50	29.4%	25.71	33.26	2.47	2.62	6.3%
First Takaful Insurance Co.	(0.318)	(0.046)	85.6%	(2.98)	(0.43)	(0.28)	0.02	NM
Wethaq Takaful Insurance Co.	0.04	0.04	(4.7%)	0.39	0.37	0.01	0.02	253.1%

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Bahrain Kuwait Insurance Co.	3.26	3.24	(0.6%)	22.00	22.00	0.99	0.85	(14.1%)
Insurance	58.87	65.04	10.5%			9.61	18.05	87.7%
Sokouk Holding Co.	4.61	2.77	(39.9%)	8.06	4.84	2.28	0.14	(93.7%)
Kuwait Real Estate Co.	9.91	11.02	11.3%	10.17	11.37	2.29	1.09	(52.3%)
United Real Estate Co.	4.74	5.30	11.9%	3.64	4.07	0.70	1.30	86.0%
National Real Estate Co.	(1.48)	3.67	NM	(0.79)	1.94	2.34	2.03	(13.2%)
Salhia Real Estate Co.	12.28	7.90	(35.7%)	21.33	13.75	5.07	2.84	(44.0%)
Tamdeen Real Estate Co.	14.83	12.31	(17.0%)	37.00	30.70	4.64	4.05	(12.7%)
Ajial Real Estate Entertainment Co.	3.65	5.13	40.8%	17.44	24.55	1.51	1.66	10.3%
Arab Real Estate Co.	1.60	0.97	(39.5%)	4.33	2.66	0.10	0.27	174.5%
AL-Enma'a Real Estate Co. *						0.76	0.93	22.6%
Mabanee Co.	47.61	49.23	3.4%	34.13	35.29	15.87	16.57	4.4%
Injazzat Real Estate Development Co.	1.54	2.15	38.9%	4.57	6.34	0.50	0.26	(48.2%)
The Commercial Real Estate Co.	8.99	13.26	47.6%	5.05	7.44	3.02	3.69	22.3%
Sanam Real Estate Co.	(0.04)	0.70	NM	(0.46)	6.68	(0.05)	0.05	NM
A'ayan Real Estate Co.	3.02	2.68	(11.4%)	7.30	6.40	0.27	0.57	114.0%
Aqar Real Estate Investment Co.	0.65	0.83	27.7%	2.79	3.58	0.29	0.15	(48.7%)
Kuwait Real Estate Holding Co.	(0.80)	(1.26)	(57.8%)	(4.23)	(6.67)	(0.35)	(0.69)	(100.2%)
MAZAYA Holding Co.	(23.10)	1.73	NM	(37.22)	3.52	1.73	0.12	(93.3%)
Tijara Real Estate & Investment Co.	1.13	1.52	35.0%	3.04	4.11	0.39	0.34	(11.7%)
Arkan Al-Kuwait Real Estate Co.*						0.11	0.88	708.3%
Al-Argan International Real Estate Co.	(3.85)	(5.09)	(32.2%)	(15.11)	(19.39)	(1.37)	(1.73)	(26.5%)
Munshaat Real Estate Projects Co.	12.64	5.30	(58.1%)	39.24	16.45	7.72	0.61	(92.1%)
Kuwait Business Town Real Estate Co.	0.69	0.69	0.2%	1.19	1.21	0.15	0.53	249.4%
MENA Real Estate Co. *						(0.85)	0.52	NM
Real Estate Trade Centers Co.	0.10	(5.45)	NM	0.72	(39.31)	0.08	(5.44)	NM
Mashaer Holding Co.	1.35	1.07	(20.7%)	7.68	6.41	0.04	0.27	588.8%
Al Masaken Intl. Real Estate Dev. Co.	0.05	(0.95)	NM	0.47	(9.71)	(0.13)	(0.15)	(18.7%)
Dalqan Real Estate Co.	0.14	0.16	12.0%	2.39	2.68	0.04	0.05	9.2%
Dar Al Thuraya Real Estate Co.	0.200	0.33	66.0%	1.37	2.27	0.02	0.07	227.4%
Osos Holding Group Co.	0.04	0.74	NM	0.40	6.75	(0.10)	0.25	NM
Real Estate	100.50	116.71	16.1%			47.1	31.25	(33.6%)
Kuwait Investment Co.	3.07	7.98	160.3%	5.85	14.53	(0.34)	2.94	NM
Commercial Facilities Co.	5.48	10.18	85.6%	11.00	20.00	2.47	4.57	84.6%
Int'l Financial Advisors Co.	15.38	5.97	(61.2%)	44.66	15.57	10.05	1.94	(80.7%)
National Investment Co.	2.51	10.21	306.1%	3.15	12.81	(1.71)	4.44	NM
Kuwait Projects Co.(Holding)	11.68	12.52	7.2%	1.70	1.70	1.31	1.36	4.0%

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Coast Invest. & Development Co.	(0.53)	(0.65)	(21.9%)	(1.14)	(1.39)	0.39	0.52	35.0%
The Securities House Co.	0.78	(0.39)	NM	1.90	(1.00)	(0.41)	0.01	NM
Arzan Financial Group For Financing And Investment	6.64	13.20	98.9%	7.88	15.57	1.39	7.88	465.7%
Kuwait Financial Centre	0.71	3.35	371.6%	1.00	7.00	2.02	1.56	(22.8%)
Kuwait & M.E. Financial Investment Co.	(3.08)	2.96	NM	(14.00)	13.45	(2.31)	0.23	NM
First Investment Co.	(0.40)	2.45	NM	(0.91)	5.49	(0.20)	0.08	NM
Gulf Investment House	1.44	2.13	48.4%	3.54	5.31	0.50	1.23	145.8%
A'ayan Leasing & Investment Co.	10.72	9.14	(14.8%)	16.15	13.76	3.89	2.69	(30.9%)
Bayan Investment Co.	(0.18)	2.13	NM	(0.89)	10.07	0.09	0.00	(96.4%)
Osoul Investment Co.	0.10	0.18	91.9%	0.75	1.44	(1.18)	(0.33)	71.8%
Kuwait Finance & Investment Co.	(1.13)	0.13	NM	(3.70)	0.40	(0.08)	0.11	NM
Kamco Investment Co.	(1.40)	3.47	NM	(4.08)	10.14	(1.50)	0.99	NM
National International Holding Co.	1.64	1.57	(4.1%)	7.18	6.89	0.68	1.24	82.9%
UniCap Investment and Finance						0.13	(0.23)	NM
Al Madar Finance & Investment Co.	(0.02)	0.413	NM	(0.09)	1.99	(0.04)	0.03	NM
Al-Deera Holding	1.63	3.456	111.6%	15.82	33.47	0.65	2.63	306.5%
Al Safat Investment Co.	0.11	0.21	96.1%	0.37	0.61	0.02	0.49	NM
Ektitab Holding Co.	(0.12)	(2.68)	NM	(0.36)	(8.40)	(0.03)	(0.02)	27.0%
NOOR Financial Investment Co.	28.25	31.83	12.7%	55.47	62.50	9.41	10.44	10.9%
Tamdeem Investment Co.	14.18	12.75	(10.1%)	42.34	40.60	4.17	4.67	11.9%
Kuwait Syrian Holding Co.	4.813	0.125	(97.4%)	27.30	0.71	4.77	(0.00)	NM
Asiya Capital Investments Co	(17.09)	5.71	NM	(21.37)	6.47	(14.64)	0.88	NM
Gulf North Africa Holding Co.	(0.07)	0.10	NM	(0.44)	0.67	(0.10)	(0.31)	(223.5%)
Alimtiiaz Investment Co.	(1.78)	(3.92)	(120.7%)	(1.73)	(3.82)	(3.17)	(0.69)	78.2%
Manazel Holding Co.	(0.51)	(0.09)	82.5%	(1.18)	(0.21)	(0.34)	(0.05)	86.8%
National Industries Group	16.74	39.40	135.4%	7.06	16.61	3.25	9.21	183.3%
Warba Capital Holding Co.*						(1.33)	0.82	NM
Arabi Holding Group Co.	(6.71)	(9.99)	(48.9%)	(25.49)	(25.84)	(2.46)	(3.97)	(61.6%)
Privatization Holding Co.	(2.68)	(1.87)	30.3%	(4.39)	(3.06)	0.77	(1.23)	NM
Credit Rating & Collection Co.	(0.08)	(0.11)	(28.4%)	(0.51)	(0.65)	0.02	0.04	162.4%
Egypt Kuwait Holding Co.	34.25	30.55	(10.8%)	30.43	27.15	7.86	7.86	0.1%
GFH Financial Group	24.32	26.87	10.5%	6.97	7.42	7.55	8.24	9.2%
Inovent	0.69	(2.35)	NM	2.29	(7.75)	0.517	(1.83)	NM

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Amar For Finance and Leasing Co.	0.89	0.38	(57.3%)	4.55	1.95	0.02	0.07	285.6%
Al-Manar Financing & Leasing Co.	1.05	1.26	20.0%	4.00	4.81	0.33	0.36	9.1%
Boursa Kuwait Securities Co	12.60	14.43	14.5%	62.75	71.85	4.18	5.05	20.8%
Beyout Investment Group Holding Co.	9.06	9.61	6.1%	30.19	32.03	2.75	3.77	36.9%
Financial Services	172.94	242.62	40.3%			39.33	77.67	97.5%
Automated Systems Co.	(0.02)	(0.06)	(204.1%)	(0.19)	(0.58)	0.01	(0.04)	NM
Technology	(0.02)	(0.06)	(204.1%)			0.01	(0.04)	NM
Shamal Az-Zour Al-Oula Power and Water Co.	9.81	6.90	(29.7%)	9.00	6.00	3.37	2.37	(29.6%)
Utilities	9.81	6.90	(29.7%)			3.37	2.37	(29.6%)
Total Market*	2,049.85	2,111.26	3.0%			640.02	711.13	11.1%

* Total may not be comparable to y-o-y numbers as it includes companies that not filed there quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

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