

Boursa Kuwait - Corporate Earnings - Q4 - 2024



Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

Boursa Kuwait (KWD) - Corporate Earnings - FY-2024

Company Name <i>(Figures in KWD Mn)</i>	Net Profit (Loss) FY-2023	Net Profit (Loss) FY-2024	Variance (%)	EPS FY-2023 (Fils)	EPS FY-2024 (Fils)	Net Profit (Loss) Q4-2023	Net Profit (Loss) Q4-2024	Variance (%)
Senergy Holding Co.	(0.80)	0.06	NM	(4.03)	0.30	(0.14)	0.12	NM
Independent Petroleum Group	7.82	9.01	15.3%	43.24	49.85	2.33	2.84	21.8%
National Petroleum Services Co.	8.60	13.42	56.2%	88.66	148.59	2.18	4.93	126.2%
The Energy House	(1.51)	(0.53)	64.9%	(33.41)	(11.71)	(1.45)	(0.09)	93.7%
Burgan Co. for Drilling, Tdg. & Maintenance*						0.60	0.75	25.1%
Oil & Gas	14.09	21.97	55.8%			3.51	8.55	143.4%
Kuwait Foundry Co.	6.10	6.88	12.8%	89.70	105.80	(0.73)	(0.02)	97.0%
Boubyan Petrochemicals Co.*						4.82	7.02	45.6%
Al Kout for Industrial Projects Co.	8.07	8.60	6.7%	79.93	85.25	2.42	1.99	(17.9%)
Basic Materials	14.16	15.48	9.3%			6.51	8.99	38.0%
Specialities Group Holding Co.	2.01	1.61	(20.0%)	11.25	9.03	0.46	0.50	8.1%
Kuwait Cement Co.	1.75	3.21	82.9%	2.46	4.50	1.07	0.67	(37.6%)
Gulf Cable & Electrical Ind. Co.	21.04	20.76	(1.3%)	101.00	100.00	2.75	3.96	44.2%
Heavy Eng'g Ind. & Shipbuilding Co.	7.11	9.07	27.6%	39.45	50.34	3.08	3.94	27.6%
Kuwait Portland Cement Co.	6.52	4.63	(29.0%)	65.07	46.18	1.72	1.06	(38.3%)
Shuaiba Industrial Co.	1.44	1.16	(18.9%)	14.48	11.74	0.27	0.20	(26.6%)
Metal & Recycling Co.	0.25	(0.06)	NM	2.78	(0.69)	0.04	(0.07)	NM
ACICO Industries Co.	(3.82)	(7.71)	(102.2%)	(11.55)	(23.34)	4.79	(6.55)	NM
National Industries Co.	3.85	6.06	57.5%	10.95	17.22	0.97	1.56	60.7%
Equipment Holding Co.	(1.03)	(0.84)	19.2%	(12.91)	(10.44)	(2.05)	(0.03)	98.4%
National Co. for Consumer Industries	1.31	0.79	(40.0%)	4.37	2.62	0.29	(0.18)	NM
Agility (PWC Logistics)	83.57	62.63	(25.1%)	33.46	25.07	26.04	27.84	6.9%
National Cleaning Co.	0.45	1.12	146.1%	1.96	4.84	0.33	(0.42)	NM
Kuwait & Gulf Link Transport Co.	(14.78)	(15.16)	(2.5%)	(53.67)	(55.02)	(12.12)	(13.31)	(9.8%)
Kuwait Co. For Process Plant Const. & Cont.	2.49	4.25	70.8%	19.58	33.44	0.23	2.35	920.7%
Human Soft Holding Co.	41.78	39.99	(4.3%)	311.00	298.00	11.57	10.85	(6.2%)
Gulf Franchising Co.	(0.70)	(0.25)	64.2%	(17.53)	(6.28)	(0.38)	(0.05)	86.6%
Combined Group Contracting Co.	9.03	9.08	0.6%	53.18	53.28	3.38	2.55	(24.6%)
United Projects Group	1.53	0.96	(37.5%)	4.06	2.53	(2.00)	(0.67)	66.6%
Mubarrad Transport Co.	1.92	1.42	(25.8%)	11.73	8.77	0.90	0.24	(73.4%)
Umm Al-Qaiwain Cement Industries Co.	2.23	2.10	(5.8%)	7.43	5.78	(0.66)	0.26	NM
Integrated Holding Company	4.10	6.88	67.7%	16.21	27.18	1.17	2.63	124.8%
Jassim Transport & Stevedoring Co.	6.40	6.64	3.8%	42.65	44.26	1.87	1.46	(22.1%)
Industrials	178.45	158.34	(11.3%)			43.73	38.78	(11.3%)
Palms Agro Production Co.	0.20	0.50	147.3%	3.85	9.52	0.05	0.33	507.6%
Livestock Transport & Trading Co.	0.12	(4.99)	NM	0.57	(23.84)	1.34	(3.96)	NM
Mezzan Holding Co.	11.46	14.57	27.1%	36.95	46.90	3.36	3.42	1.9%
Consumer Staples	11.78	10.08	(14.4%)			4.75	(0.21)	NM

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Advanced Technology Co.	5.03	0.70	(86.0%)	33.53	4.69	1.15	(0.87)	NM
Al-Maidan Clinic For Oral Health Services Co.						2.76	2.07	(24.9%)
Health Care	5.03	0.70	(86.0%)			3.91	1.21	(69.2%)
Kuwait National Cinema Co.	10.62	13.39	26.0%	114.70	144.57	2.48	3.17	27.9%
Kuwait Hotels Co.	0.90	0.98	8.9%	16.00	17.43	0.05	0.18	296.9%
Sultan Center Food Products Co.	(19.64)	(4.26)	78.3%	(70.30)	(15.30)	(16.75)	(2.26)	86.5%
IFA Hotels & Resorts Co.	13.91	13.34	(4.2%)	60.70	58.20	2.31	3.30	42.9%
Oula Fuel Marketing Co.	4.65	6.22	33.6%	11.50	15.37	1.10	1.41	27.9%
Kuwait Resorts Co.	1.35	2.35	73.7%	6.85	11.78	(0.85)	(0.93)	(9.1%)
Jazeera Airways Co.	6.13	10.18	66.2%	27.86	46.29	(7.14)	(4.18)	41.5%
Soor Fuel Marketing Co.	4.13	4.84	17.2%	10.20	11.96	0.59	0.07	(88.7%)
Future Kid Entertainment and R.E Co.	0.98	0.35	(64.0%)	8.95	3.21	(0.21)	(0.12)	43.1%
Jiyad Holding Co.	(7.91)	(0.05)	99.4%	(43.04)	(0.28)	(0.02)	0.03	NM
Al Eid Food Co.	3.20	5.32	66.0%	16.60	17.53	0.72	1.02	40.0%
Ali Alghanim Sons Automotive Co.	28.48	29.26	2.7%	103.93	106.81	7.55	7.77	2.9%
Consumer Discretionary	46.82	81.92	75.0%			(10.17)	9.47	NM
Zain	215.47	207.69	(3.6%)	50.00	48.00	32.76	72.16	120.3%
National Mobile Telecommunication Co. (ooredoo)	72.82	49.41	(32.1%)	145.00	99.00	(8.39)	7.30	NM
Kuwait Telecommunication Co.	32.68	31.38	(4.0%)	33.00	31.00	8.30	6.66	(19.7%)
Hayat Communications Co.	(1.43)	(3.49)	(144.7%)	(16.57)	(40.84)	(1.13)	(2.20)	(94.4%)
Telecommunications	319.54	284.99	(10.8%)			31.53	83.91	166.1%
National Bank of Kuwait	560.62	600.12	7.0%	65.00	69.00	129.52	143.10	10.5%
Gulf Bank	71.21	60.17	(15.5%)	20.04	15.85	17.38	19.95	14.8%
Commercial Bank of Kuwait	111.15	157.20	41.4%	59.90	87.70	12.01	68.68	471.8%
Ahli Bank of Kuwait	45.19	52.41	16.0%	18.00	21.00	12.54	13.58	8.3%
Kuwait International Bank	19.09	23.078	20.9%	9.98	11.04	12.29	6.87	(44.0%)
Burgan Bank	43.55	46.44	6.6%	9.50	10.30	13.43	13.15	(2.0%)
Kuwait Finance House	584.52	601.80	3.0%	35.31	36.37	122.98	118.87	(3.3%)
Boubyan Bank	80.44	96.80	20.3%	17.70	21.61	19.34	23.27	20.4%
Warba Bank	19.67	22.40	13.9%	7.60	8.85	5.34	7.51	40.6%
Banks	1,535.42	1,660.42	8.1%			344.83	414.99	20.3%
Kuwait Insurance Co.	12.12	10.92	(10.0%)	65.61	59.08	3.03	2.67	(12.0%)
Gulf Insurance Group	21.21	25.92	22.2%	62.62	80.17	(0.21)	3.79	NM
Ahleiah Insurance Co.	20.03	22.65	13.1%	92.42	104.53	4.79	5.41	12.8%
Warba Insurance and Reinsurance Co.	7.09	5.62	(20.7%)	29.47	23.29	4.28	0.94	(78.1%)
Kuwait Reinsurance Co.	10.83	14.13	30.4%	37.93	49.46	3.49	4.63	32.6%
First Takaful Insurance Co.	(0.231)	(0.182)	21.3%	(2.17)	(1.70)	0.09	(0.14)	NM
Wethaq Takaful Insurance Co.	0.09	0.06	(35.5%)	0.80	0.52	0.05	0.02	(64.8%)

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Bahrain Kuwait Insurance Co.	4.09	4.23	3.4%	27.00	29.00	0.83	0.99	18.8%
Insurance	75.23	83.34	10.8%			16.35	18.30	11.9%
Sokouk Holding Co.	4.62	3.21	(30.6%)	8.09	5.61	0.02	0.44	NM
Kuwait Real Estate Co.	11.29	13.41	18.9%	11.58	13.84	1.38	2.39	73.4%
United Real Estate Co.	4.19	5.09	21.3%	3.22	3.91	(0.55)	(0.22)	60.4%
National Real Estate Co.	(35.18)	9.31	NM	(18.77)	4.91	(33.70)	5.64	NM
Salhia Real Estate Co.	16.01	12.62	(21.2%)	27.84	21.98	3.73	4.73	26.6%
Tamdeen Real Estate Co.	15.71	15.45	(1.6%)	39.10	38.50	0.87	3.14	259.0%
Ajial Real Estate Entertainment Co.	4.47	5.91	32.2%	21.37	28.25	0.82	0.77	(5.8%)
Arab Real Estate Co.	2.77	1.59	(42.4%)	7.43	4.30	1.17	0.62	(46.4%)
AL-Enma'a Real Estate Co. *						0.25	1.08	334.4%
Mabane Co.	64.99	65.21	0.3%	46.59	46.75	17.38	15.98	(8.0%)
Injazzat Real Estate Development Co.	2.35	3.02	28.5%	6.94	8.92	0.80	0.87	8.4%
The Commercial Real Estate Co.	14.42	15.59	8.1%	8.13	8.76	5.44	2.33	(57.1%)
Sanam Real Estate Co.	0.72	1.03	42.7%	7.63	9.80	0.76	0.33	(57.1%)
A'ayan Real Estate Co.	2.75	2.91	5.7%	6.60	7.00	(0.27)	0.23	NM
Aqar Real Estate Investment Co.	0.94	0.97	2.7%	4.05	4.22	0.29	0.14	(52.7%)
Kuwait Real Estate Holding Co.	0.05	(1.28)	NM	0.26	(6.81)	0.84	(0.03)	NM
MAZAYA Holding Co.	(26.51)	1.22	NM	(44.46)	2.46	(3.41)	(0.52)	84.9%
Tijara Real Estate & Investment Co.	1.84	2.13	16.3%	4.96	5.77	0.71	0.61	(13.4%)
Arkan Al-Kuwait Real Estate Co.*						(0.15)	1.02	NM
Al-Argan International Real Estate Co.	6.34	(5.69)	NM	24.87	(21.60)	10.19	(0.59)	NM
Munshaat Real Estate Projects Co.	12.79	5.90	(53.9%)	39.73	18.33	0.16	0.61	281.6%
Kuwait Business Town Real Estate Co.	3.07	3.09	0.8%	5.33	5.43	2.38	2.40	0.9%
MENA Real Estate Co. *						0.05	0.26	414.7%
Real Estate Trade Centers Co.	0.16	(6.67)	NM	1.13	(48.11)	0.06	1.93	NM
Mashaer Holding Co.	1.55	1.30	(16.0%)	8.79	7.85	0.19	0.23	17.2%
Al Masaken Intl. Real Estate Dev. Co.	(1.02)	(1.59)	(56.4%)	(10.35)	(16.18)	(1.06)	(0.64)	40.2%
Dalqan Real Estate Co.	0.57	0.69	20.9%	9.54	11.54	0.43	0.53	23.9%
Dar Al Thuraya Real Estate Co.	0.318	2.34	634.4%	2.17	15.96	0.12	2.01	NM
Osos Holding Group Co.	1.13	2.24	98.0%	10.38	20.55	1.09	1.51	38.3%
Real Estate	110.35	159.01	44.1%			10.0	47.82	378.5%
Kuwait Investment Co.	7.03	12.57	78.9%	13.40	22.88	3.96	4.59	15.9%
Commercial Facilities Co.	8.48	12.06	42.2%	17.00	24.00	3.00	1.88	(37.2%)
Int'l Financial Advisors Co.	16.45	8.02	(51.3%)	48.00	20.00	1.07	2.05	91.1%
National Investment Co.	4.14	12.13	192.9%	5.20	15.21	1.63	1.91	17.8%
Kuwait Projects Co.(Holding)	30.03	15.65	(47.9%)	5.10	1.80	18.35	3.13	(82.9%)

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Coast Invest. & Development Co.	2.64	0.44	(83.4%)	5.68	0.94	3.17	1.08	(65.8%)
The Securities House Co.	0.55	1.49	170.6%	1.40	3.80	(0.22)	1.88	NM
Arzan Financial Group For Financing And Investment	7.03	14.10	100.4%	8.35	16.57	0.40	0.89	125.6%
Kuwait Financial Centre	4.15	4.46	7.4%	8.00	9.00	3.44	1.11	(67.8%)
Kuwait & M.E. Financial Investment Co.	(5.37)	3.36	NM	(24.40)	15.30	(2.29)	0.40	NM
First Investment Co.	0.21	2.33	994.4%	0.48	5.22	0.62	(0.12)	NM
Gulf Investment House	2.50	4.10	64.0%	6.16	10.23	1.06	1.97	85.2%
A'ayan Leasing & Investment Co.	12.37	11.27	(8.9%)	18.63	16.97	1.65	2.13	29.1%
Bayan Investment Co.	(0.14)	1.88	NM	(0.68)	8.92	0.04	(0.24)	NM
Osoul Investment Co.	0.51	1.06	107.3%	4.04	8.39	0.42	0.88	110.8%
Kuwait Finance & Investment Co.	(11.14)	(3.27)	70.6%	(36.10)	(10.30)	(10.00)	(3.40)	66.0%
Kamco Investment Co.	0.75	4.35	481.8%	2.19	12.72	2.14	0.88	(58.8%)
National International Holding Co.	2.28	1.64	(28.0%)	9.96	7.15	0.64	0.07	(89.8%)
UniCap Investment and Finance*						0.11	0.12	9.1%
Al Madar Finance & Investment Co.	0.01	0.151	NM	0.04	0.73	0.03	(0.26)	NM
Al-Deera Holding	1.98	3.393	71.6%	19.14	32.86	0.34	(0.06)	NM
Al Safat Investment Co.	1.04	0.22	(79.1%)	3.55	0.64	0.93	0.01	(98.8%)
Ektitab Holding Co.	(0.16)	(2.70)	NM	(0.49)	(8.48)	(0.04)	(0.03)	37.1%
NOOR Financial Investment Co.	37.01	42.01	13.5%	72.68	82.51	8.76	10.19	16.3%
Tamdeem Investment Co.	13.62	13.51	(0.8%)	40.68	47.37	(0.56)	0.77	NM
Kuwait Syrian Holding Co.	1.334	0.483	(63.8%)	7.57	2.74	(3.48)	0.36	NM
Asiya Capital Investments Co	(14.21)	0.28	NM	(17.77)	0.35	2.88	(5.44)	NM
Gulf North Africa Holding Co.	0.61	0.97	59.1%	4.05	6.43	0.67	0.87	28.5%
Alimtiarz Investment Co.	(9.84)	(4.26)	56.7%	(9.59)	(4.16)	(8.06)	(0.34)	95.7%
Manazel Holding Co.	(0.33)	(0.01)	97.1%	(0.76)	(0.02)	0.18	0.08	(55.7%)
National Industries Group	24.88	58.96	137.0%	10.50	24.90	8.14	19.56	140.4%
Warba Capital Holding Co.*						0.07	(0.17)	NM
Privatization Holding Co.	(12.21)	(4.31)	64.7%	(20.02)	(7.07)	(9.53)	(2.45)	74.3%
Credit Rating & Collection Co.	0.05	(0.09)	NM	0.30	(0.52)	0.13	0.02	(83.3%)
Egypt Kuwait Holding Co.	47.24	39.16	(17.1%)	41.93	34.85	12.99	8.61	(33.7%)
GFH Financial Group	31.61	36.51	15.5%	9.07	10.07	7.29	9.64	32.3%
Inovent	1.42	(2.63)	NM	4.70	(8.65)	0.734	(0.28)	NM
Amar For Finance and Leasing Co.	1.13	0.50	(56.2%)	5.81	2.54	0.25	0.12	(52.4%)

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Al-Manar Financing & Leasing Co.	1.88	1.41	(25.2%)	7.14	5.36	0.83	0.14	(82.6%)
Boursa Kuwait Securities Co	15.80	18.18	15.1%	78.68	90.55	3.20	3.75	17.4%
Beyout Investment Group Holding Co.	7.68	8.40	9.4%	25.60	28.01	(1.38)	(1.21)	12.4%
Financial Services	233.01	317.75	36.4%			53.54	65.09	21.6%
Automated Systems Co.	0.02	(0.05)	NM	0.25	(0.45)	0.04	0.01	(72.2%)
Technology	0.02	(0.05)	NM			0.04	0.01	(72.2%)
Shamal Az-Zour Al-Oula Power and Water Co.	12.60	9.21	(26.9%)	11.00	8.00	2.79	2.31	(17.2%)
Utilities	12.60	9.21	(26.9%)			2.79	2.31	(17.2%)
Total Market*	2,556.51	2,803.17	9.6%			511.34	699.22	36.7%

* Total may not be comparable to y-o-y numbers as it includes companies that not filed there quarterly results at the time of publishing this report.

Source : Company Financials, Bloomberg,Reuters, Kamco Invest Research

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