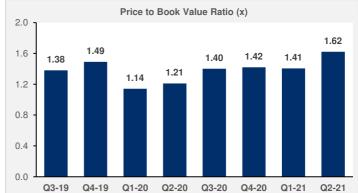


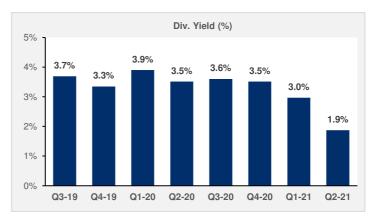
Boursa Kuwait - Corporate Earnings - Q2 - 2021















Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research



Boursa Kuwait (KWD) - Corporate Earnings - 1H - 2021

Code	Company Name (Figures in KWD Mn)	Net Profit (Loss) 1H-2020	Net Profit (Loss) 1H-2021	Variance	EPS 1H-2020 (Fils)	EPS 1H-2021 (Fils)	Net Profit (Loss) Q2-2020	Net Profit (Loss) Q2-2021	Variance
606	Senergy Holding Co.	0.07	(0.30)	NM	0.36	(1.48)	0.03	(0.16)	NM
608	Independent Petroleum Group	5.08	5.34	5.2%	28.09	29.54	1.99	2.09	4.8%
	National Petroleum Services Co.	3.05	2.40	(21.3%)	31.41	24.73	2.02	1.05	(48.0%)
	The Energy House	(0.88)	2.75	NM	(1.18)	3.67	0.77	2.38	209.7%
	Gulf Petroleum Investment	(0.84)	(0.53)	36.8%	(1.85)	(1.17)	(0.32)	(0.27)	14.4%
633	Burgan Co. for Drilling, Tdg. & Maintenance*						0.33	0.64	96.7%
	Oil & Gas	6.5	9.66	49.4%			4.8	5.72	18.8%
	Kuwait Foundry Co.	0.16	0.16	0.6%	2.24	2.26	0.04	0.03	(29.4%)
	Boubyan Petrochemicals Co.*						7.34	11.12	51.5%
	Al Kout for Industrial Projects Co.	1.36	2.69	97.7%	13.51	26.71	0.41	1.37	232.6%
526	Qurain Petrochemical Industries Co. *						2.35	1.56	(33.8%)
	Basic Materials	1.5	2.9	87.4%			10.1	14.1	38.7%
2010	Specialities Group Holding Co.	0.32	0.66	106.3%	2.04	4.21	0.21	0.49	130.4%
503	Kuwait Cement Co.	(13.75)	(0.39)	97.2%	(19.29)	(0.54)	(13.32)	0.14	NM
505	Gulf Cable & Electrical Ind. Co.	4.38	4.41	0.7%	21.00	21.00	3.90	3.13	(19.7%)
506	Heavy Eng'g Ind. & Shipbuilding Co.	5.08	2.93	(42.3%)	28.16	16.25	3.07	1.20	(60.8%)
508	Kuwait Portland Cement Co.	(1.45)	4.81	NM	(14.47)	47.98	1.37	3.49	154.3%
509	Shuaiba Industrial Co.	0.56	0.84	51.0%	5.60	8.46	0.19	0.44	124.7%
510	Metal & Recycling Co.	(0.82)	(0.44)	46.8%	(9.11)	(4.85)	(0.44)	(0.39)	11.2%
512	ACICO Industries Co.	(26.21)	(0.82)	96.9%	(79.34)	(2.49)	(4.84)	(2.14)	55.7%
516	Hilal Cement Co.	(0.90)	(0.63)	29.9%	(8.90)	(6.30)	(0.10)	(0.59)	(500.0%)
520	National Industries Co.	(1.93)	1.36	NM	(5.49)	6.13	(1.53)	0.14	NM
522	Equipment Holding Co.	(0.91)	(0.26)	71.0%	(6.70)	(3.30)	(0.37)	(0.14)	63.1%
524	National Co. for Consumer Industries	0.09	(0.27)	NM	0.95	(2.98)	(0.13)	(0.27)	(101.2%)
	Salbookh Trading Co.	(0.51)	(0.41)	20.1%	(5.05)	(4.04)	(0.28)	(0.18)	35.7%
	Agility (PWC Logistics)	16.21	51.21	215.9%	7.70	24.33	6.39	38.57	503.7%
	Educational Holding Group*						0.89	1.88	110.0%
	National Cleaning Co.	(0.47)	0.07	NM	(2.02)	0.31	(0.71)	0.18	NM
	Kuwait & Gulf Link Transport Co.	(3.97)	(3.16)	20.4%	(14.43)	(11.48)	(1.99)	(1.23)	38.2%
	Kuwait Co. For Process Plant Const. & Cont.	2.70	4.05	49.9%	24.11	35.95	1.74	0.31	(82.1%)
	Human Soft Holding Co.	7.55	36.88	388.5%	62.00	303.00	4.17	17.57	321.1%
	Gulf Franchising Co.	(0.92)	(0.25)	73.0%	(23.11)	(6.25)	(0.60)	(0.09)	85.6%
	National Shooting Co.	(0.32)	(0.23)	70.070	(0.77)	(0.23)	(0.13)	(0.00)	00.070
	Combined Group Contracting Co.	(6.91)	1.59	NM	(40.36)	9.31	(3.49)	1.59	NM
	United Projects Group	(3.58)	0.64	NM	(14.92)	2.62	(2.28)	0.85	NM
		(3.58)	0.04	INIVI	(14.92)	2.02	(13.47)	(0.85)	93.7%
	ALAFCO Aviation Lease & Finance Co.*	0.00	0.000	N I N A	0.07	4.07			
	Mubarrad Transport Co.	0.06	0.699	NM	0.37	4.27	(0.08)	0.31	NM
	KGL Logistics Co.	(1.94)	(0.03)	98.2%	(2.55)	(0.04)	(1.10)	0.20	NM
	Sharjah Cement Co.	(2.03)	(0.40)	80.1%	(3.37)	(0.66)	(1.26)	(0.28)	77.8%
	Umm Al-Qaiwain Cement Industries Co.	0.09	2.15	NM	0.25	5.93	1.45	1.79	23.5%
	Fujairah Cement Industries Co.	(2.36)	(2.11)	10.7%	(0.66)	(0.59)	(0.96)	(1.73)	(80.0%)
	Ras-Al-Khaimah for White Cement Co.	(0.07)	1.16	NM	(0.00)	0.00	0.45	0.58	30.1%
824	Integrated Holding Company	(1.24)	0.35 104.6	NM NM	(4.91)	1.36	(2.26) (25.5)	0.22 65.20	NM NM



Boursa Kuwait	(KWD)) - Corporate	Earnings - 1	IH - 2021
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Code	Company Name (Figures in k	(WD Mn) Net Profit (Loss) 1H-2020	Net Profit (Loss) 1H-2021	Variance	EPS 1H-2020 (Fils)	EPS 1H-2021 (Fils)	Net Profit (Loss) Q2-2020	Net Profit (Loss) Q2-2021	Variance
	Palms Agro Production Co.	(0.45)			(8.67)		(0.16)		
	Livestock Transport & Trading Co.	1.83	(2.13)	NM	8.73	(10.16)	1.28	(1.00)	NM
823	Mezzan Holding Co.	8.12	7.24	(10.9%)	26.67	23.80	3.48	2.28	(34.4%)
	Consumer Goods	9.5	5.1	(46.2%)			4.6	1.3	(72.2%)
	Advanced Technology Co.	2.39	4.21	75.8%	15.96	28.06	1.46	2.75	89.1%
653	Yiaco Medical Co.	(0.15)		(156.7%)	(8.73)	(22.40)	(0.07)	(0.40)	(498.6%)
	Health Care	2.2	3.8	70.4%			1.4	2.3	69.2%
	Kuwait National Cinema Co.	(2.19)	, ,	89.5%	(23.58)	(2.49)	(3.24)	0.28	NM
602	Kuwait Hotels Co.	(0.17)		NM	(3.10)	7.30	(0.12)	0.15	NM
610	Sultan Center Food Products Co.	1.37	3.89	184.9%	4.84	13.79	0.73	3.08	321.1%
634	IFA Hotels & Resorts Co.	(7.79)		NM	(12.76)	4.23	(3.73)	2.67	NM
	Oula Fuel Marketing Co.	0.47	2.25	374.5%	1.17	5.56	(0.30)	1.28	NM
651	Kuwait Resorts Co.	0.67	1.11	66.1%	3.48	5.48	0.40	0.71	76.8%
	Jazeera Airways Co.	(9.95)		(17.6%)	(49.73)	(58.47)	(3.93)	(6.52)	(65.9%)
	Soor Fuel Marketing Co.	1.11	2.04	84.1%	2.73	5.03	0.33	1.01	202.5%
657	Future Kid Entertainment and R.E Co.	(2.10)		17.2%	(19.16)	(15.86)	(1.47)	(0.88)	39.9%
	Jiyad Holding Co.	0.09	(1.65)	NM	0.24	(4.73)	0.06	(1.65)	NM
2013	Al Eid Food Co.	0.66	0.95	43.2%	4.56	6.53	0.38	0.60	55.6%
	Consumer Services	(17.8)		88.9%			(10.9)	0.71	NM
605		83.72	85.92	2.6%	19.00	20.00	36.14	41.38	14.5%
	National Mobile Telecommunication Co. (oo		6.97	319.6%	3.31	13.90	(0.06)	5.98	NM
	AAN Digital Services.	(0.05)	1 1	(294.8%)	(0.05)	(0.21)	0.08	(0.23)	NM
	Kuwait Telecommunication Co.	15.89	16.50	3.8%	32.00	33.00	9.35	8.48	(9.3%)
649	Hayat Communications Co.	0.46	0.12	(73.2%)	5.32	1.43	0.43	0.07	(84.1%)
	Telecommunications	101.7	109.3	7.5%			45.9	55.7	21.2%
	National Bank of Kuwait	111.09	160.77	44.7%	14.00	21.00	33.42	76.46	128.8%
	Gulf Bank	11.77	16.52	40.4%	4.05	5.50	3.17	4.55	43.5%
	Commercial Bank of Kuwait	1.20	19.12	NM	0.60	9.80	0.34	19.08	NM
	Ahli Bank of Kuwait	(4.65)	15.08	NM	(5.00)	7.00	(10.69)	7.97	NM
105	Ahli United Bank - Kuwait	17.68	18.03	2.0%	7.40	7.60	2.37	6.91	191.6%
106	Kuwait International Bank	0.10	2.217	NM	(2.46)	(0.33)	(2.66)	1.21	NM
107	Burgan Bank	22.75	24.02	5.6%	5.80	7.60	5.52	18.96	243.8%
108	Kuwait Finance House	56.92	102.19	79.5%	6.81	12.21	12.64	52.19	312.8%
	Boubyan Bank	17.14	21.45	25.1%	4.57	6.00	6.92	8.84	27.8%
	Warba Bank	(14.88)	6.06	NM	(11.03)	2.28	(16.96)	3.27	NM
818	Ahli United Bank - Bahrain	90.32	89.91	(0.5%)	8.30	8.40	36.53	41.64	14.0%
	Banks	309.4	475.4	53.6%			70.6	241.1	241.5%
301	Kuwait Insurance Co.	9.55	9.41	(1.4%)	51.65	50.95	2.54	4.13	62.2%
302	Gulf Insurance Group	9.84	11.77	19.6%	52.86	58.72	6.79	6.29	(7.4%)
303	Ahleiah Insurance Co.	6.57	7.46	13.6%	30.31	34.44	3.27	3.80	16.1%
304	Warba Insurance Co.	1.04	1.80	73.3%	6.02	10.70	0.15	0.67	360.8%
305	Kuwait Reinsurance Co.	3.09	3.48	12.9%	14.12	15.94	1.43	1.67	16.4%
306	First Takaful Insurance Co.	(4.75)	(0.01)	99.7%	(44.57)	(0.12)	(4.73)	(0.02)	99.7%
307	Wethaq Takaful Insurance Co.	(1.40)	0.10	NM	(12.75)	0.92	(0.04)	0.10	NM



Boursa Kuwait (KWD) - Corporate Earnings - 1H - 2021

	Boursa Kuwait (KWD) - Corporate Eari	mings - 111 - 2021							
Code	Company Name (Figures in KWD Mn)	Net Profit (Loss) 1H-2020	Net Profit (Loss) 1H-2021	Variance	EPS 1H-2020 (Fils)	EPS 1H-2021 (Fils)	Net Profit (Loss) Q2-2020	Net Profit (Loss) Q2-2021	Variance
812	Bahrain Kuwait Insurance Co.	1.88	1.95	3.5%	12.00	13.00	1.03	1.00	(3.1%)
	Insurance	25.8	36.0	39.3%			10.4	17.6	68.8%
239	Sokouk Holding Co.	(4.95)	(3.82)	22.9%	(8.66)	(6.68)	(4.32)	(2.59)	40.0%
401	Kuwait Real Estate Co.	2.00	3.32	66.3%	2.33	3.74	0.27	1.47	452.8%
402	United Real Estate Co.	(5.65)	1.27	NM	(5.26)	1.18	(7.32)	0.14	NM
403	National Real Estate Co.	(0.45)	9.10	NM	(0.30)	6.09	(1.03)	7.73	NM
404	Salhia Real Estate Co.	20.33	3.20	(84.3%)	41.10	6.50	18.07	1.32	(92.7%)
406	Tamdeen Real Estate Co.	(6.09)	3.93	NM	(15.10)	9.80	(11.67)	1.68	NM
408	Ajial Real Estate Entertainment Co.	1.24	2.73	119.5%	6.43	14.12	0.52	0.98	87.8%
409	Al Massaleh Real Estate Co.	(0.11)	0.20	NM	(0.46)	0.84	0.08	0.10	21.4%
	Arab Real Estate Co.	(5.61)	(0.77)	86.2%	(11.10)	(1.53)	(4.81)	(0.77)	83.9%
412	AL-Enma'a Real Estate Co. *						(0.53)	0.09	NM
413	Mabanee Co.	1.56	26.46	NM	1.34	22.58	(7.77)	13.35	NM
414	Injazzat Real Estate Development Co.	0.66	0.15	(77.5%)	2.00	0.44	0.45	0.044	(90.1%)
416	Investors Holding Group Co.	(0.05)	(0.06)	(8.3%)	(0.09)	(0.10)	(0.02)	(0.04)	(96.1%)
418	The Commercial Real Estate Co.	0.59	3.58	504.5%	0.33	2.03	(1.46)	1.45	NM
	Sanam Real Estate Co.	(0.48)	0.28	NM	(3.99)	2.31	0.12	0.24	105.8%
420	A'ayan Real Estate Co.	(1.03)	(0.43)	58.6%	(2.50)	(1.00)	(0.79)	(0.06)	92.9%
421	Aqar Real Estate Investment Co.	0.52	0.48	(8.5%)	2.48	2.27	0.32	0.22	(31.7%)
422	Kuwait Real Estate Holding Co.	(0.49)	1.73	NM	(2.59)	9.18	(0.29)	1.90	NM
	MAZAYA Holding Co.	(4.95)	0.08	NM	(7.86)	0.13	(1.49)	0.04	NM
427	Tijara Real Estate & Investment Co.	0.16	0.61	270.5%	0.44	1.64	(0.33)	0.29	NM
428	Al TAMEER Real Estate Investment Co.	(0.94)	0.41	NM	(4.07)	1.77	(0.37)	0.52	NM 100 00/
429	Arkan Al-Kuwait Real Estate Co.*	(5.70)	(4.45)	00.00/	(00.50)	(4.54)	0.24	0.49	109.8%
431	Al-Argan International Real Estate Co.	(5.76)	(1.15)	80.0%	(22.58)	(4.51)	(1.79)	(1.35)	24.6%
	Munshaat Real Estate Projects Co.	(5.86)	(11.32)	(93.2%)	(18.00)	(35.00)	(4.91)	(9.15)	(86.5%)
434	First Dubai For Real Estate Development	(0.11)	0.59	NM 404.3%	0.11)	0.59 2.03	0.08	0.24	186.0%
435 437	Kuwait Business Town Real Estate Co.	(0.28)	1.20	404.3%	(0.003)	2.03	0.10	0.72	631.3%
	Real Estate Asset Management Co.	(0.26)			(0.003)			(0.00)	00.40/
438	MENA Real Estate Co. *						(0.07)	(0.06)	20.1%
439	Al Mudon International Real Estate Co.	0.05	(0.03)	NM	0.48	(0.30)	0.05	(0.03)	NM
440	Real Estate Trade Centers Co.	0.15	(0.13)	NM	1.12	(0.93)	(0.05)	(0.08)	(71.8%)
441	Kuwait Remal Real Estate Co.	(0.24)	(0.52)	(118.1%)	(0.78)	(1.70)	(0.07)	(0.13)	(94.7%)
	Mashaer Holding Co.	(1.92)	(0.21)	89.1%	(10.85)	(1.19)	(1.93)	(0.07)	96.2%
		(0.11)			(0.54)	(0.00)	(0.06)	(0.00)	(100.00)
	Al Masaken Intl. Real Estate Dev. Co.	(0.13)	` '	32.9%	(1.35)	(0.91)	(0.01)	(0.03)	(186.6%)
	Dalqan Real Estate Co.	0.04	0.06	39.1%	0.71	0.99	0.02	0.04	124.0%
	Dar Al Thuraya Real Estate Co.	0.09	0.02	(78.5%)	0.63	0.14	0.17	0.06	(65.5%)
638	Osos Holding Group Co.	(0.98)	0.44	NM	(9.35)	4.15	0.03	0.50	NM
	Real Estate	(18.6)		NM			(30.8)	19.24	NM
	Kuwait Investment Co.	(17.22)	13.78	NM	(31.43)	25.14	9.87	10.24	3.8%
202	Commercial Facilities Co.	(12.85)	7.30	NM	(25.00)	14.00	(5.53)	2.75	NM
203	Int'l Financial Advisors Co.	(11.90)	0.91	NM	(47.72)	3.64	(7.67)	0.52	NM



Boursa Kuwait (KWD) - Corporate Earnings - 1H - 2021

	Boursa Ruwait (RWD) - Corporate Earnings - TH - 2021									
Code	Company Name (Figures in KWD Mn)	Net Profit (Loss) 1H-2020	Net Profit (Loss) 1H-2021	Variance	EPS 1H-2020 (Fils)	EPS 1H-2021 (Fils)	Net Profit (Loss) Q2-2020	Net Profit (Loss) Q2-2021	Variance	
204	National Investment Co.	(11.87)	15.06	NM	(14.87)	18.87	(0.93)	11.27	NM	
205	Kuwait Projects Co.(Holding)	9.22	3.20	(65.3%)	3.60	0.20	(19.63)	11.63	NM	
207	Coast Invest. & Development Co.	(4.77)	1.05	NM	(8.15)	1.80	(1.83)	1.55	NM	
209	The Securities House Co.	(0.62)	3.28	NM	(1.50)	7.30	(0.53)	0.27	NM	
212	Arzan Financial Group For Financing And Investment	(8.44)	3.68	NM	(10.59)	4.69	(4.54)	2.28	NM	
213	Kuwait Financial Centre	(10.05)	10.41	NM	(21.00)	22.00	1.97	6.35	222.5%	
214	Kuwait & M.E. Financial Investment Co.	7.30	1.92	(73.7%)	27.90	8.20	0.35	1.18	237.2%	
219	First Investment Co.	(0.01)	0.24	NM	(0.01)	0.53	0.00	0.02	NM	
221	Gulf Investment House	(0.52)	7.37	NM	(1.29)	18.13	(0.14)	7.90	NM	
222	A'ayan Leasing & Investment Co.	(4.07)	3.97	NM	(5.07)	5.13	(2.70)	1.74	NM	
223	Bayan Investment Co.	(0.40)	(0.19)	53.2%	(1.10)	(0.51)	0.05	0.14	168.0%	
225	Osoul Investment Co.	(1.46)	(0.01)	99.3%	(9.98)	(0.06)	0.04	0.21	467.5%	
227	Kuwait Finance & Investment Co.	(4.11)	0.46	NM	(13.30)	1.50	(2.45)	0.31	NM	
228	Kamco Investment Co.	(3.89)	6.30	NM	(11.35)	18.41	0.73	4.76	547.3%	
231	National International Holding Co.	(1.39)	0.07	NM	(6.93)	0.35	(0.67)	0.02	NM	
232	UniCap Investment and Finance	(5.31)	2.72	NM	(22.35)	12.18	(3.77)	2.90	NM	
233	Al Madar Finance & Investment Co.	(0.21)	(0.42)	(99.9%)	(1.02)	(2.03)	0.12	(0.03)	NM	
234	Al-Deera Holding	(1.90)	0.41	NM	(9.65)	4.44	(1.00)	0.27	NM	
236	Al Salam Group Holding Co.	(0.16)	(0.72)	(339.2%)	(0.00)	(0.00)	0.04	(0.52)	NM	
237	Ekttitab Holding Co.	(0.01)	(0.12)	NM	(0.03)	(0.37)	0.15	(0.09)	NM	
240	Al Madina For Finance & Investment Co.	(0.11)	0.11	NM	(0.27)	0.28	0.36	0.11	(68.7%)	
241	NOOR Financial Investment Co.	4.99	8.82	76.7%	12.63	22.33	3.90	4.58	17.6%	
242	Tamdeem Investment Co.	0.86	1.71	98.7%	2.52	5.00	(8.56)	(0.09)	98.9%	
245	Kuwait Syrian Holding Co.	(1.95)	(0.06)	96.7%	(11.06)	(0.36)	(1.34)	(0.07)	95.1%	
247	Kuwait China Investment Co.	(1.71)	0.14	NM	(2.20)	0.18	(1.76)	0.28	NM	
249	Gulf North Africa Holding Co.	(0.15)	0.22	NM	(1.02)	1.47	(0.04)	0.16	NM	
250	Amwal International Investment Co.	(0.12)			(0.68)		(0.67)			
252	Alimtiaz Investment Co.	(14.00)	3.61	NM	(13.62)	3.48	2.86	2.09	(26.8%)	
436	Manazel Holding Co.	0.16	0.17	11.4%	0.36	0.40	(0.07)	(0.20)	(168.6%)	
501	National Industries Group	(64.15)	43.62	NM	(43.90)	29.90	11.86	24.53	106.9%	
529	Warba Capital Holding Co.*						(0.08)	0.05	NM	
611	Arabi Holding Group Co.	(2.60)			(15.77)		(1.45)			
624	Privatization Holding Co.	(3.84)	1.66	NM	(6.29)	2.73	0.75	(0.23)	NM	
631	Credit Rating & Collection Co.	(0.25)	(0.09)	63.0%	(1.52)	(0.56)	(0.10)	(0.03)	73.6%	
811	Egypt Kuwait Holding Co.	16.22	23.17	42.8%	15.87	20.57	5.20	10.94	110.3%	
813	GFH Financial Group	4.64	11.14	140.2%	1.39	3.64	3.09	6.26	102.9%	
817	Inovest	1.47	(0.50)	NM	4.93	(1.69)	0.06	(0.48)	NM	
		0.58	0.14	(75.1%)	1.33	0.33	(0.02)	0.05	NM	
2019	Amar For Finance and Leasing Co.	(0.56)	0.40	NM	(2.85)	2.03	(1.00)	0.33	NM	
	Al-Manar Financing & Leasing Co.	(1.49)	0.99	NM	(4.82)	3.19	(0.42)	0.44	NM	
827	Boursa Kuwait Securities Co	5.63	7.84	39.2%	28.05	39.03	2.36	4.57	93.3%	
	Financial Services	(141.0)	183.8	NM			(23.14)	119.0	NM	
616	Automated Systems Co.	(0.44)	(0.30)	31.1%	(4.41)	(3.04)	(0.410)	(0.11)	72.1%	



	Boursa Kuwait (KWD) - Corporate Earnings - 1H - 2021										
Code	Company Name	(Figures in KWD Mn)	Net Profit (Loss) 1H-2020	Net Profit (Loss) 1H-2021	Variance	EPS 1H-2020 (Fils)	EPS 1H-2021 (Fils)	Net Profit (Loss) Q2-2020	Net Profit (Loss) Q2-2021	Variance	
	Technology		(0.4)	(0.3)	31.1%			(0.4)	(0.1)	72.1%	
826	Shamal Az-Zour Al-Oula	a Power and Water Co.	5.98	6.42	7.4%	5.44	5.84	3.23	3.63	12.4%	
	Utilities		6.0	6.4	7.4%			3.2	3.6	12.4%	
Total I	Total K Total Market		251.64	976.04	287.9%			60.43	545.45	802.6%	

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